T R Chadha & Co LLP
Chartered Accountants

LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF ACME RESOURCES LIMITED FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2017 PURSUANT TO THE REGULATION 33 of the SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of ACME Resources Limited

1. We have reviewed the quarterly financial results of **Acme Resources Limited** for the quarter and half year ended 30th September 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of the Listing Agreement. These financial results are the responsibility of the company's management and have been approved by the Board of Directors in their meeting held on 14th November 2017. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results :

   (i) are presented in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015 in this regard; and

   (ii) give a true and fair view of the net profit and other financial information for the quarter ad half year ended 30th September 2017.

For T R Chadha & Co LLP
Chartered Accountants
Firm's Registration Number – 006711N/N500028

Place of Signature: New Delhi
Date: 14th November 2017

T R CHADHA & CO LLP ★ NEW DELHI ★ Chartered Accountants

(Neena Goel)
Partner
Membership Number– 057986

Acme Resources Limited

Registered office:-984, 9th Floor, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi - 110034

PART- I

Statement of Standalone Financial Results for the Quarter and Half year ended September 30, 2017

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**						
	(a) Net sales/ income from operations-Refer Note No.5	310.12	414.27	629.44	724.39	1344.94	2,274.63
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations	**310.12**	**414.27**	**629.44**	**724.39**	**1344.94**	**2,274.63**
2	**Expenses**						
	(a) (Increase)/Decrease in Stock in trade	57.99	100.30	200.36	158.29	405.85	720.79
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expense	42.87	41.82	40.24	84.69	74.48	153.44
	(d) Depreciation and amortisation expense	2.05	1.32	1.15	3.37	2.38	8.64
	(e) Provisions on NPA/contingent provision	58.54	7.14	(27.63)	65.68	80.00	188.82
	(f) Loss on Derivative Transactions	-	-	-	-	-	-
	(g) Other expenses	27.54	25.74	19.19	53.28	28.38	59.23
	Total expenses	**188.99**	**176.32**	**233.31**	**365.31**	**591.09**	**1,130.92**
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**121.13**	**237.95**	**396.13**	**359.08**	**753.85**	**1,143.71**
4	Other Income	173.11	10.96	8.24	184.07	12.52	1010.33
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**294.24**	**248.91**	**404.37**	**543.15**	**766.37**	**2154.04**
6	Finance costs	150.14	167.58	197.80	317.72	439.35	730.35
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**144.10**	**81.33**	**206.57**	**225.43**	**327.02**	**1423.69**
8	Exceptional items	-	-	-	-	-	-
9	**Profit from ordinary activities before tax(7-8)**	**144.10**	**81.33**	**206.57**	**225.43**	**327.02**	**1,423.69**
10	Tax expense (including Deferred Tax)	(5.47)	24.86	24.29	19.39	110.44	169.67
11	**Net Profit from ordinary activities after tax (9-10)**	**149.57**	**56.47**	**182.28**	**206.04**	**216.58**	**1,254.02**
12	Provision and Contingencies	29.92	11.29	36.47	41.21	43.32	250.80
13	**Net Profit for the period (11-12)**	**119.65**	**45.18**	**145.81**	**164.83**	**173.26**	**1,003.22**
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)**	**119.65**	**45.18**	**145.81**	**164.83**	**173.26**	**1,003.22**
17	Paid-up equity share capital (Face Value of Rs. 10 per Share)	2574.40	2574.40	2574.40	2574.40	2574.40	2574.40
18	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	5,936.82
19.i	**Earnings per share (before extraordinary items) (Not annualised)**						
	(a) Basic (Rs.)	0.58	0.22	0.71	0.80	0.84	4.87
	(b) Diluted (Rs.)	0.58	0.22	0.71	0.80	0.84	4.87
19.ii	**Earnings per share (after extraordinary items) (Not annualised)**						
	(a) Basic (Rs.)	0.58	0.22	0.71	0.80	0.84	4.87
	(b) Diluted (Rs.)	0.58	0.22	0.71	0.80	0.84	4.87

T R CHADHA & CO LLP ★ NEW DELHI ★ Chartered Accountants

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Statement of Assets and Liabilities as on 30th September '2017

(Rs. In Lakhs)

	Particulars	Half Year Ended As on September 30, 2017	Year Ended As at March 31,2017
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,574.40	2,574.40
	(b) Reserves and surplus	6,142.87	5,936.83
	Sub-total - Shareholders' funds	8,717.27	8,511.23
2	Non-current liabilities		
	(a) Long-term borrowings	4,134.32	4,658.56
	(b) Other long-term liabilities	-	-
	(c) Long-term provisions	301.69	236.00
	Sub-total - Non-current liabilities	4,436.01	4,894.56
3	Current liabilities		
	(a) Short-term borrowings	1,192.45	2,338.90
	(b) Other current liabilities	253.14	616.80
	Sub-total - Current liabilities	1,445.59	2,955.70
	TOTAL - EQUITY AND LIABILITIES	14,598.87	16,361.49
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	24.78	23.27
	(b) Non-current investments	2,417.49	2,834.40
	(c) Deferred tax assets (net)	103.49	82.12
	(d) Long-term loans and advances	6,370.87	9,381.53
	(e) Other non-current assets	390.51	420.18
	Sub-total - Non-current assets	9,307.14	12,741.50
2	Current assets		
	(a) Current investments	1,665.00	-
	(b) Inventories	767.79	926.09
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	230.27	100.11
	(e) Short-term loans and advances	2,383.95	2,384.95
	(f) Other current assets	244.72	208.84
	Sub-total - Current assets	5,291.73	3,619.99
	TOTAL - ASSETS	14,598.87	16,361.49

Audited Segment Wise Revenue, Results and Capital Employed For the Quarter and Half Year ended September 30, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue:						
	(a) NBFC Business	403.19	273.48	378.33	676.67	1093.83	1712.61
	(b) Property Trading	71.50	148.00	251.10	219.50	251.10	592.02
	(c) Others	8.55	3.75	8.24	12.30	12.52	980.33
	Total Income	483.24	425.23	637.67	908.47	1,357.45	3284.96
2	Segment Results (Profit before tax and interest from each segment)						
	(a) NBFC Business	122.05	29.88	147.58	151.93	263.75	365.43
	(b) Property Trading	13.50	47.70	50.75	61.20	50.75	77.93
	(c) Others	8.55	3.75	8.24	12.30	12.52	980.33
	Total Profit Before Tax	144.10	81.33	206.57	225.43	327.02	1423.69
3	Capital Employed (Segment Assets-Segment Liabilities)						
	(a) NBFC Business	6984.65	6951.24	5,663.37	6984.65	5663.37	6871.60
	(b) Property Trading	666.82	724.82	1,138.85	666.82	1138.85	825.11
	(c) Unallocated	1065.80	891.64	671.56	1065.80	671.56	814.50
	Total Capital Employed	8717.27	8567.70	7,473.78	8717.27	7,473.78	8511.21

1 The working results for the Quarter ended September 30, 2017 have been arrived at after considering provisions for Non-Performing and Standard Assets as per Reserve Bank of India guidelines, provision for taxes and other necessary provisions.

2 The company has not declared any dividend for the Quarter ended on 30th September' 2017.

3 NBFC Business is representing the financing business and sales/purchase of properties are included under 'Property trading'.

4 The above results have been reviewed by the audit committee and approved by the Board of Directors in their meeting held on 14/11/2017. The above results pertain to Acme Resources Limited on Standalone basis.

5 Sales/Income from operations includes sale of property and shares and corresponding purchases are included in purchase of stock-in-trade.

6 Previous year figures have been regrouped wherever necessary to conform to the current period presentation.

Neeraj Goel
(Partner)
M.N. 057980

T R CHADHA & CO LLP NEW DELHI Chartered Accountants

For ACME RESOURCES LTD.

Director

Director

Date : 14/11/2017