

**ACME RESOURCES LIMITED**

Registered Office: 1, Crooked Lane, Room No. -107, Kolkata - 700069

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010**

(Figure in Rs. Lacs, unless otherwise indicated)

Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Year ended
		31.12.2010 (UnAudited)	31.12.2009 (UnAudited)	31.12.2010 (UnAudited)	31.12.2009 (UnAudited)	31.03.2010 (Audited)
1	Net Sales / Income from Operations	283.90	(36.17)	799.97	443.80	623.48
2	Other Operating Income	0.27	-	316.35	-	0.69
3	Total Income (1+2)	284.17	(36.17)	1,116.32	443.80	624.16
4	EXPENDITURE					
a	-(Increase) / Decrease in Stock in trade	(108.99)	(295.50)	(1,504.31)	(268.99)	(311.48)
b	-Purchases of traded goods	148.29	295.50	1,543.61	295.50	338.00
c	-Employee Cost	8.38	4.36	25.13	10.80	21.15
d	-Depreciation/Amortisation of Intangible Assets	3.07	4.35	9.19	12.45	16.20
e	Provisions and Write offs	12.10	180.14	462.10	180.14	155.50
f	-Other Expenses (excluding interest and loss on sale of fixed assets)	6.63	14.58	21.73	22.09	77.02
g	-Amortisations	-	-	-	-	-
5	Total Expenditure	69.48	203.43	557.45	252.00	296.29
6	Profit from Operations before Other Income, Interest & Exceptional Items (3-5)	214.69	(239.60)	558.87	191.81	327.77
7	Other Income	-	-	-	0.39	-
8	Profit Before Interest & Exceptional Items (6+7)	214.69	(239.60)	558.87	192.20	327.77
9	Interest	103.00	77.18	315.14	169.32	246.22
10	Profit after Interest but before Exceptional Items (8-9)	111.68	(316.78)	243.73	22.88	81.55
11	Exceptional Items					
	-Excess provision Written Back	-	-	-	-	-
	-Loss on sale of fixed Assets	-	-	-	-	-
12	Profit from ordinary activities before tax (10-11)	111.68	(316.78)	243.73	22.88	81.55
13	Tax Expenses					
a	- Current Tax (Including wealth tax)	38.83	(91.35)	84.00	8.65	30.29
b	- Deferred Tax	(0.31)	(1.72)	(0.90)	(1.72)	(2.15)
c	- Fringe Benefit Tax	-	-	-	-	-
d	- Adjustment of Taxes Relating to earlier years	-	-	-	-	-
e	- Income Tax Paid for earlier years	(0.00)	-	1.31	-	18.45
14	Net Profit from ordinary activities after tax (12-13)	73.17	(223.71)	159.32	15.95	34.96
15	Prior Period Adjustments	-	-	-	-	9.13
16	Net Profit for the period/year before extra ordinary items (14-15)	73.17	(223.71)	159.32	15.95	25.83
17	Extraordinary Items (net of Tax Expenses)	-	-	-	-	-
18	Net Profit for the period/year (16-17)	73.17	(223.71)	159.32	15.95	25.83
19	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	2,574.40	2,574.40	2,574.40	2,574.40	2,574.40
20	Reserves excluding Revaluation Reserves (As per Balance Sheet as at 31st March 2010)	-	-	-	-	1,347.35
21	a Basic EPS for the period (Not Annualised) (Rs.)	0.35	(0.87)	0.62	0.06	0.08
b	Diluted EPS for the period (Not Annualised) (Rs.)	0.35	(0.87)	0.62	0.06	0.08
22	Public Shareholding:					
	- Number of Shares	2,57,43,100.00	2,57,43,100.00	2,57,43,100.00	2,57,43,100.00	2,57,43,100.00
	- Percentage of Shareholding	99.99	99.99	99.99	99.99	99.99
23	Promoters and promoter group Shareholding					
a	Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b	Non-encumbered					
	- Number of shares	900.00	900.00	900.00	900.00	900.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	0.01	0.01	0.01	0.01	0.01
24	Aggregate of Non-promoter Shareholding					
	- Number of Shares	2,57,43,100.00	2,57,43,100.00	2,57,43,100.00	2,57,43,100.00	2,57,43,100.00
	- Percentage of Shareholding	99.99	99.99	99.99	99.99	99.99

**Notes:**

- The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended March 31, 2010.
- The working results for the nine month ended December 31, 2010 have been arrived at after considering provisions for Non-Performing and Standard Assets as per Reserve Bank of India guidelines, provision for taxes and other necessary provisions.
- Figures of the previous period/year have been re-arranged, where necessary.
- The company has not declared any dividend for the nine month ended on 31st December 2010.
- The entire business activities of fund based financial activities is considered as one business segment therefore the clauses relating to segment-wise report are not applicable.
- Number of Investors Complaints received and disposed off during the half year ended 31.12.10:-

**No. of Complaints**

- |                                     |   |
|-------------------------------------|---|
| i) Pending as on 01 October, 2010   | 0 |
| ii) Received during the period      | 0 |
| iii) Disposed off during the period | 0 |
| iv) Pending as on 31 December, 2010 | 0 |

- During the current period, the company has created a Contingent Provision Against Standard Assets of Rs. 1,210,053 in accordance with RBI circular dated 17-01-2011.

- The above results have been reviewed by the audit committee of the Board of Directors in their meeting held on 10.02.2011 and approved by Board of directors in the meeting held on 11.02.2011

**For ACME RESOURCES LTD**

Chairman & Managing Director

Director

Date : February 11, 2011





**H. R. AGARWAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS

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TO WHOM IT MAY CONCERN

REVIEW REPORT

"We have reviewed the accompanying statement of Unaudited financial results of ACME RESOURCES LIMITED having its Registered office at 1, Crooked Lane, Room No. 107, Kolkata – 700 069, for the Quarter ended on 31.12.2010, except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.R.AGARWAL & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 323029E

(CA. HARI RAM AGARWAL)  
Partner  
M. No. - FCA 057625

Place: Kolkata

Date : 11<sup>th</sup> day of February , 2011

