

ACME RESOURCES LTD.
BALANCE SHEET AS AT 31st MARCH, 2007

Particulars	Schedule	As at 31st	
		March, 2007	March, 2006
	-----	Rs.	P. Rs.
SOURCES OF FUNDS			
SHAREHOLDERS FUND			
(a) Share Capital	A	25,74,40,000.00	25,74,40,000.00
(b) Reserve & Surplus	B	5,77,00,000.00	5,64,52,866.00
Total		31,51,40,000.00	31,38,92,866.00
APPLICATION OF FUNDS			
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	C	4,26,02,158.07	4,50,15,098.07
(b) Sundry Debtors	D	--	11,27,314.00
(c) Cash & Bank Balances	E	30,88,623.55	8,77,849.52
(d) Other Current Assets	F	1,78,38,456.08	1,45,38,505.08
(e) Loans & Advances	G	26,18,70,814.62	25,35,92,485.83
Total		32,54,00,052.32	31,51,51,252.50
Less: CURRENT LIABILITIES AND PROVISIONS			
(a) Current Liabilities	H	5,45,838.12	2,18,791.00
(b) Provisions	I	1,02,20,005.00	60,68,026.00
Total		1,07,65,843.12	62,86,817.00
NET CURRENT ASSETS		31,46,34,209.20	30,88,64,435.50
PROFIT & LOSS ACCOUNT		5,05,790.80	50,28,430.50
(As per annexed Account)			
Total		31,51,40,000.00	31,38,92,866.00

ACME RESOURCES LTD.

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2007

Particulars	Schedule	As at 31st		As at 31st	
		March, 2007		March, 2006	
	-----	Rs.	P.	Rs.	P.
INCOME					
Sales		24,22,810.00		49,28,106.20	
Interest Received (TDS current year Rs. 32,99,951/-, previous year Rs. 31,55,199/-)		1,52,71,957.79		1,45,65,206.00	
Increase /(Decrease) in Stock	J	-24,12,940.00		-6002699.82	
Total		1,52,81,827.79		1,34,90,612.38	
EXPENDITURE					
Purchase		24,22,810.00		47,50,000.00	
Administrative & Other Expenses	K	7,79,951.09		6,16,754.29	
Provisioon for NP Assets		21,57,314.00		--	
Total		53,60,075.09		53,66,754.29	
Profit before Taxation		99,21,752.70		81,23,858.09	
Less : Provision for Taxation - Current Tax		41,50,000.00		22,99,116.00	
- Deferred Tax				4,53,919.00	
- Fringe Benefit Tax		1,979.00		682.00	
Profit after Taxation		57,69,773.70		53,70,141.09	
Less : Transfer to Statutory Reserve Fund		12,47,134.00		10,74,028.00	
		45,22,639.70		42,96,113.09	
Balance grought forward		-50,28,430.50		-93,24,543.59	
Balance Carried forward		-5,05,790.80		-50,28,430.50	