

**ACME RESOURCES LTD.**  
**BALANCE SHEET AS AT 31st MARCH, 2003**

Particulars	Schedule	As at 31st March, 2003	As at 31st March, 2002
	-----	Rs.	P. Rs.
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS FUND</b>			
(a) Share Capital	A	25,74,40,000.00	25,74,40,000.00
(b) Reserve & Surplus	B	5,12,94,669.00	5,00,14,479.00
<b>DEFERRED TAX LIABILITY</b>		--	1,967.00
<b>Total</b>		<b>30,87,34,669.00</b>	<b>30,74,56,446.00</b>
<b>APPLICATION OF FUNDS</b>			
<b>DEFERRED TAX ASSETS</b>		1,30,73,951.00	--
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Inventories	C	5,06,24,885.77	11,82,66,080.00
(b) Sundry Debtors	D	5,89,484.00	77,84,425.00
(c) Cash & Bank Balances	E	15,41,708.62	9,82,206.95
(d) Other Current Assets	F	38,82,622.08	14,09,979.41
(e) Loans & Advances	G	21,85,33,554.80	13,19,48,440.00
<b>Total</b>		<b>27,51,72,255.27</b>	<b>26,03,91,131.36</b>
<b>Less: CURRENT LIABILITIES AND PROVISIONS</b>			
(a) Current Liabilities	H	42,40,969.00	17,43,009.00
(b) Provisions	I	10,21,788.00	66,146.00
<b>Total</b>		<b>52,62,757.00</b>	<b>18,09,155.00</b>
<b>NET CURRENT ASSETS</b>		26,99,09,498.27	25,85,81,976.36
<b>MISCELLANEOUS EXPANDITURE</b>	J	90,000.00	2,40,000.00
<b>PROFIT &amp; LOSS ACCOUNT</b> (As per annexed Account)		2,56,61,219.73	4,86,34,469.64
<b>Total</b>		<b>30,87,34,669.00</b>	<b>30,74,56,446.00</b>

## ACME RESOURCES LTD.

### PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2003

Particulars	Schedule	As at 31st March, 2003	As at 31st March, 2002
	-----	Rs.	Rs.
<b>INCOME</b>			
Sales		9,37,73,980.00	7,60,26,457.00
Other Income	K	1,18,19,054.47	74,99,656.00
Increase /(Decrease) in Stock	L	-6,76,41,194.23	-67632510.05
<b>Total</b>		<b>3,79,51,840.24</b>	<b>1,58,93,602.95</b>
<b>EXPENDITURE</b>			
Purchase		2,48,91,274.00	1,51,44,000.00
Administrative & Other Expenses	M	7,75,435.33	5,21,208.56
Preliminary Expanses Written Off		1,50,000.00	1,50,000.00
<b>Total</b>		<b>2,58,16,709.33</b>	<b>1,58,15,208.56</b>
<b>Profit/(Loss) before Taxation</b>		<b>1,21,35,130.91</b>	<b>78,394.39</b>
Less : Provision for Taxation - Current Tax		9,55,642.00	6,000.00
- Deferred Tax		47,78,538.00	--
<b>Profit/(Loss) after Taxation</b>		<b>64,00,950.91</b>	<b>72,394.39</b>
Less : Transfer to Statutory Reserve Fund		12,80,190.00	14,479.00
		<b>51,20,760.91</b>	<b>57,915.39</b>
Balance grought forward		<b>-4,86,34,469.64</b>	<b>-4,86,90,418.03</b>
		<b>-4,35,13,708.73</b>	<b>-4,86,32,502.64</b>
Less/(Add) : Deferred Tax Liability		--	1,967.00
Deferred tax Adjustment		1,78,52,489.00	--
<b>Balance Carried forward</b>		<b>-2,56,61,219.73</b>	<b>-4,86,34,469.64</b>