

**ACME RESOURCES LTD.**  
**BALANCE SHEET AS AT 31st MARCH, 2001**

Particulars	Schedule	As at 31st			
		March, 2001	March, 2000		
		Rs.	P.	Rs.	P.
<b>SOURCES OF FUNDS</b>					
<b>SHAREHOLDERS FUND</b>					
(a) Share Capital	<b>A</b>	25,74,40,000.00		25,74,40,000.00	
(b) Reserve & Surplus	<b>B</b>	5,00,00,000.00		5,00,00,000.00	
	<b>Total</b>	<b>30,74,40,000.00</b>		<b>30,74,40,000.00</b>	
<b>APPLICATION OF FUNDS</b>					
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>					
(a) Inventories	<b>C</b>	18,58,98,590.05		14,90,90,259.00	
(b) Sundry Debtors	<b>D</b>	85,62,919.00		1,23,29,641.00	
(c) Cash & Bank Balances	<b>E</b>	50,424.51		1,87,896.01	
(d) Other Current Assets	<b>F</b>	3,47,53,951.41		5,50,38,997.41	
(e) Loans & Advances	<b>G</b>	3,08,92,352.00		4,22,44,353.00	
	<b>Total</b>	<b>26,01,58,236.97</b>		<b>25,88,91,146.42</b>	
<b>Less: CURRENT LIABILITIES AND PROVISIONS</b>					
(a) Current Liabilities	<b>H</b>	17,38,509.00		7,63,509.00	
(b) Provisions	<b>I</b>	60,146.00		52,101.00	
	<b>Total</b>	<b>17,98,655.00</b>		<b>8,15,610.00</b>	
<b>NET CURRENT ASSETS</b>		25,83,59,581.97		25,80,75,536.42	
<b>MISCELLANEOUS EXPANDITURE</b>	<b>J</b>	3,90,000.00		5,40,257.00	
<b>PROFIT &amp; LOSS ACCOUNT</b> (As per annexed Account)		4,86,90,418.03		4,88,24,206.58	
	<b>Total</b>	<b>30,74,40,000.00</b>		<b>30,74,40,000.00</b>	

**ACME RESOURCES LTD.**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2001**

Particulars	Schedule	As at 31st	
		March, 2001	March, 2000
		Rs.	P. Rs.
<b>INCOME</b>			
Sales		2,83,35,578.00	2,86,15,442.10
Other Income	<b>K</b>	96,230.00	2,58,111.00
Increase /(Decrease) in Stock	<b>L</b>	3,68,08,331.05	37103406.05
	<b>Total</b>	<b>6,52,40,139.05</b>	<b>6,59,76,959.15</b>
<b>EXPENDITURE</b>			
Purchase		6,45,78,426.05	11,43,84,000.00
Administrative & Other Expenses	<b>M</b>	3,65,681.45	4,69,699.00
Share Issue Expanses Written Off		257.00	2,338.00
Peliminary Expanses Written Off		1,50,000.00	1,50,000.00
	<b>Total</b>	<b>6,50,94,364.50</b>	<b>11,50,06,037.00</b>
<b>Profit/(Loss) before Taxation</b>		<b>1,45,774.55</b>	<b>-4,90,29,077.85</b>
Less : Provision for Taxation - Current Tax		12,000.00	--
<b>Profit/(Loss) after Taxation</b>		<b>1,33,774.55</b>	<b>-4,90,29,077.85</b>
Add : Excess Provision Written Off		14.00	--
		<b>1,33,788.55</b>	<b>-4,90,29,077.85</b>
Balance grought forward		<b>-4,88,24,206.58</b>	<b>2,04,871.27</b>
<b>Balance Carried forward</b>		<b>-4,86,90,418.03</b>	<b>-4,88,24,206.58</b>