



LIMITED REVIEW REPORT OF UNAUDITED FINANCIAL RESULTS OF ACME RESOURCES LIMITED FOR THE QUARTER ENDED SEPTEMBER 30, 2014

To the Board of Directors of ACME Resources Limited

We have reviewed the accompanying unaudited financial results of ACME Resources Limited having its registered office at 166, Cotton Street, 1st Floor, Post Bada Bazar, Kolkata-700007, for the Quarter ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors on 10th November, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T.R. Chadha & Co.
(Firm Regn. No. 006711N)
Chartered Accountants

Place: New Delhi
Date: 10th November, 2014



Neeva Goel

(Neeva Goel)
Partner

M. No. 057986

Acme Resources Limited

Registered office:-1st Floor, 166, Cotton Street, Post Bada Bazar,Kolkatta-700007

PART- I

Statement of Standalone Financial Results for the Quarter and Half year ended September 30, 2014

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2014 (Unaudited)	30/06/2014 (Unaudited)	30/09/2013 (Unaudited)	30/09/2014 (Unaudited)	30/09/2013 (Unaudited)	31/03/2014 (Audited)
1	Income from operations						
	(a) Net sales/ income from operations-Refer Note No.5	585.77	603.44	530.33	1,189.21	918.01	2,779.92
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations	585.77	603.44	530.33	1,189.21	918.01	2,779.92
2	Expenses						
	(a) (Increase)/Decrease in Stock in trade	(116.54)	15.48	(4.65)	(101.06)	(4.65)	670.45
	(b) Purchases of Stock-in-trade	116.54	11.15	-	127.69	-	103.79
	(c) Construction Cost on Property	-	-	52.62	-	52.62	52.62
	(d) Employee benefits expense	19.88	18.90	19.91	38.78	39.85	79.74
	(e) Depreciation and amortisation expense	2.45	2.48	3.33	4.93	6.66	13.32
	(f) Provisions on NPA/contingent provision	2.58	3.22	24.27	5.80	32.86	36.47
	(g) Other expenses	12.28	27.93	11.16	40.21	21.66	60.62
	Total expenses	37.19	79.16	106.64	116.35	149.00	1,017.01
3	Profit from operations before other income, finance costs and exceptional items (1-2)	548.58	524.28	423.69	1,072.86	769.01	1,762.91
4	Other Income	12.17	3.48	6.81	15.65	13.18	57.97
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	560.75	527.76	430.50	1088.51	782.19	1820.88
6	Finance costs	225.41	196.56	126.55	421.97	308.99	676.23
	Profit from ordinary activities after finance costs but before exceptional items (5-6)	335.34	331.20	303.95	666.54	473.20	1144.65
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax(7-8)	335.34	331.20	303.95	666.54	473.20	1,144.65
10	Tax expense (including Deferred Tax)	111.79	108.52	105.22	220.31	160.94	367.20
11	Net Profit from ordinary activities after tax (9-10)	223.55	222.68	198.73	446.23	312.26	777.45
12	Provision and Contingencies	44.71	44.54	39.74	89.25	62.45	155.49
13	Net Profit for the period (11-12)	178.84	178.14	158.99	356.98	249.81	621.96
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	178.84	178.14	158.99	356.98	249.81	621.96
17	Paid-up equity share capital (Face Value of Rs. 10 per Share)	2574.40	2574.40	2574.40	2574.40	2574.40	2574.40
18	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	3,912.76
19.i	Earnings per share (before extraordinary items) (Not annualised)						
	(a) Basic (Rs.)	0.87	0.86	0.77	1.73	1.21	3.02
	(b) Diluted (Rs.)	0.87	0.86	0.77	1.73	1.21	3.02
19.ii	Earnings per share (after extraordinary items) (Not annualised)						
	(a) Basic (Rs.)	0.87	0.86	0.77	1.73	1.21	3.02
	(b) Diluted (Rs.)	0.87	0.86	0.77	1.73	1.21	3.02

PART II

Select Information for the Quarter and Half Year ended as on September 30, 2013

Sr. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	6886956	6886956	6886956	6886956	6886956	6886956
	- Percentage of shareholding	26.75	26.75	26.75	26.75	26.75	26.75
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	18857044	18857044	18857044	18857044	18857044	18857044
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	73.25	73.25	73.25	73.25	73.25	73.25

Sr. No.	Particulars	Quarter ended (30-09-2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



Statement of Assets and Liabilities as on 30th September '2014

(Rs. In Lakhs)

Particulars	Half Year Ended	Year Ended
	As on September 30, 2014	As at March 31, 2014
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,574.40	2,574.40
(b) Reserves and surplus	4,358.99	3,912.75
Sub-total - Shareholders' funds	6,933.39	6,487.15
2 Non-current liabilities		
(a) Long-term borrowings	9,211.68	6,296.49
(b) Other long-term liabilities		
(c) Long-term provisions	57.23	28.43
Sub-total - Non-current liabilities	9,268.91	6,324.92
3 Current liabilities		
(a) Short-term borrowings	-	1,090.00
(b) Other current liabilities	98.15	143.29
Sub-total - Current liabilities	98.15	1,233.29
TOTAL - EQUITY AND LIABILITIES	16,300.45	14,045.36
B ASSETS		
1 Non-current assets		
(a) Fixed assets	38.13	43.64
(b) Non-current investments	907.80	907.80
(c) Deferred tax assets (net)	23.36	21.09
(d) Long-term loans and advances	12,773.59	10,494.78
(e) Other non-current assets	86.14	134.03
Sub-total - Non-current assets	13,829.02	11,601.34
2 Current assets		
(a) Current investments	59.69	86.13
(b) Inventories	1,246.21	1,145.15
(c) Trade receivables	9.00	12.00
(d) Cash and cash equivalents	15.36	23.85
(e) Short-term loans and advances	916.43	875.63
(f) Other current assets	224.74	301.27
Sub-total - Current assets	2,471.43	2,444.03
TOTAL - ASSETS	16,300.45	14,045.36

Audited Segment Wise Revenue, Results and Capital Employed For the Quarter Ended September 30, 2014
(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue:						
	(a) NBFC Business	585.77	568.30	478.33	1154.07	866.01	1937.21
	(b) Property Trading	0.00	35.14	52.00	35.14	52.00	842.71
	(c) Others	12.17	3.48	6.81	15.65	13.18	57.97
	Total Income	597.94	606.92	537.14	1204.86	931.19	2837.89
2	Segment Results (Profit before tax and interest from each segment¹)						
	(a) NBFC Business	323.17	319.22	293.13	642.40	456.00	1070.81
	(b) Property Trading	0.00	8.50	4.02	8.50	4.02	15.85
	(c) Others	12.17	3.48	6.80	15.65	13.18	57.97
	Total Profit Before Tax	335.34	331.20	303.95	666.55	473.20	1144.63
3	Capital Employed (Segment Assets-Segment Liabilities)						
	(a) NBFC Business	4615.31	4302.01	2,729.66	4615.31	2729.66	4256.77
	(b) Property Trading	1203.76	1234.33	1,746.84	1203.76	1746.84	1157.15
	(c) Unallocated	1114.33	1173.50	1,545.48	1114.33	1,545.48	1073.24
	Total Capital Employed	6933.40	6709.84	6,021.98	6933.40	6,021.98	6487.16

- The working results for the Quarter ended September 30, 2014 have been arrived at after considering provisions for Non-Performing and Standard Assets as per Reserve Bank of India guidelines, provision for taxes and other necessary provisions.
- The company has not declared any dividend for the Quarter ended on 30th September' 2014.
- NBFC Business is representing the financing business and property trading represents sales/purchase of properties.
- The above results have been reviewed by the audit committee and approved by the Board of Directors in their meeting held on 10/11/2014. The above results pertain to Acme Resources Limited on Standalone basis.
- Sales/Income from operations includes sale of property and shares and corresponding purchases are included in purchase of stock-in-trade.
- Previous year figures have been regrouped wherever necessary to conform to the current period presentation.

For ACME RESOURCES LTD.

(Signature)
Managing Director



Date : 10/11/2014