

LIMITED REVIEW REPORT OF UNAUDITED FINANCIAL RESULTS OF ACME RESOURCES LIMITED FOR THE NINE MONTHS ENDED DECEMBER 31, 2011.

To the Board of Directors of ACME Resources Limited


We have reviewed the accompanying unaudited financial results of ACME Resources Limited having its registered office at 1, Crooked Lane, Room No. 107, Kolkata-700069, for the nine months ended December 31, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors on 13th February, 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T.R. Chadha & Co.
(Firm Regn. No. 006711N)
Chartered Accountants

Place: New Delhi
Date: 13th February, 2012


(Neera Goel)
Partner
M. No. 057986

ACME RESOURCES LIMITED

Registered Office: 1, Crooked Lane, Room No. -107, Kolkata -700069

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2011

(Figure in Rs. Lacs, unless otherwise indicated)

| Sl. No. | Particulars | Quarter Ended | | | Nine Month Ended | | Year ended |
|---------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31.12.2011 (UnAudited) | 30.09.2011 (UnAudited) | 31.12.2010 (UnAudited) | 31.12.2011 (UnAudited) | 31.12.2010 (UnAudited) | 31.03.2011 (Audited) |
| 1 | Net Sales / Income from Operations-Refer Note No-7 | 553.45 | 682.35 | 283.89 | 1,554.95 | 799.96 | 1,118.54 |
| 2 | Other Operating Income | - | - | 0.27 | - | 316.35 | 315.99 |
| 3 | Total Income (1+2) | 553.45 | 682.35 | 284.16 | 1,554.95 | 1,116.31 | 1,434.53 |
| 4 | EXPENDITURE | | | | | | |
| a | -(Increase) / Decrease in Stock in trade | 48.78 | 127.50 | (108.99) | (162.03) | (1,504.31) | (941.05) |
| b | -Purchases of traded goods | 77.85 | 48.84 | 148.29 | 486.22 | 1,543.61 | 1,025.29 |
| c | -Employee Cost | 9.07 | 8.37 | 8.38 | 25.82 | 25.13 | 33.50 |
| d | -Depreciation/Amortisation of Intangible Assets | 2.06 | 2.34 | 3.07 | 6.75 | 9.19 | 12.20 |
| e | Provisions and Write offs | - | (69.48) | 462.10 | - | 462.10 | 482.04 |
| f | -Other Expenses (excluding interest and loss on sale of fixed assets) | 8.66 | 3.56 | 9.99 | 19.08 | 21.73 | 50.19 |
| g | -Amortisations | - | - | - | - | - | - |
| 5 | Total Expenditure | 146.42 | 121.13 | 522.84 | 375.85 | 557.45 | 662.17 |
| 6 | Profit from Operations before Other Income, Interest & Extraordinary Items (3-5) | 407.03 | 561.22 | (238.68) | 1,179.10 | 558.86 | 772.35 |
| 7 | Other Income | 0.03 | 6.08 | - | 6.11 | - | 10.75 |
| 8 | Profit Before Interest & Extraordinary Items (6+7) | 407.06 | 567.30 | (238.68) | 1,185.21 | 558.86 | 783.10 |
| 9 | Interest | 160.60 | 148.80 | 103.00 | 457.55 | 315.14 | 427.38 |
| 10 | Profit after Interest but before Extraordinary Items (8-9) | 246.46 | 418.50 | (341.68) | 727.66 | 243.72 | 355.72 |
| 11 | Exceptional Items | - | - | - | - | - | - |
| | -Excess provision Written Back | - | - | - | - | - | - |
| | -Loss on sale of fixed Assets | - | - | - | - | - | - |
| 12 | Profit from ordinary activities before tax (10-11) | 246.46 | 418.50 | (341.68) | 727.66 | 243.72 | 355.72 |
| 13 | Prior Period Adjustments | - | - | - | - | - | - |
| 14 | Profit before tax (12-13) | 246.46 | 418.50 | (341.68) | 727.66 | 243.72 | 355.72 |
| 15 | Tax Expenses | | | | | | |
| a | - Current Tax (Including wealth tax) | 80.50 | 135.50 | 84.00 | 236.00 | 84.00 | 120.00 |
| b | - Deferred Tax | (0.31) | (0.10) | (0.90) | (0.59) | (0.90) | (1.21) |
| c | -Fringe Benefit Tax | - | - | - | - | - | - |
| d | -Adjustment of Taxes Relating to earlier years | - | - | - | - | - | - |
| e | -Income Tax Paid for earlier years | - | 4.49 | - | 4.49 | 1.31 | 1.32 |
| 16 | Profit After Tax (14-15) | 166.27 | 278.61 | (424.78) | 487.76 | 159.31 | 235.61 |
| 17 | Provision and Contingencies | 33.25 | 55.72 | - | 97.55 | - | 47.11 |
| 18 | Net Profit (16-17) | 133.02 | 222.89 | (424.78) | 390.21 | 159.31 | 188.50 |
| 19 | Paid-up Equity Share Capital (Face value of Rs. 10 per share) | 2,574.40 | 2,574.40 | 2,574.40 | 2,574.40 | 2,574.40 | 2,574.40 |
| 20 | - Reserves excluding Revaluation Reserves (As per Balance Sheet as at 31st March 2011) | - | - | - | - | - | 1,582.93 |
| 21 | a Basic EPS for the period (Not Annualised) (Rs.) | 0.52 | 0.87 | (1.65) | 1.52 | 0.62 | 0.73 |
| | b Diluted EPS for the period (Not Annualised) (Rs.) | 0.52 | 0.87 | (1.65) | 1.52 | 0.62 | 0.73 |
| 22 | Public Shareholding: | | | | | | |
| | Number of Shares- | 2,57,43,100 | 2,57,43,100 | 2,57,43,100 | 2,57,43,100 | 2,57,43,100 | 2,57,43,100 |
| | Percentage of Shareholding - | 99.99 | 99.99 | 99.99 | 99.99 | 99.99 | 99.99 |
| 23 | Promoters and promoter group Shareholding | | | | | | |
| a | Pledged/ Encumbered | | | | | | |
| | - Number of shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of share (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total share capital of the company) | NIL | NIL | NIL | NIL | NIL | NIL |
| b | Non-encumbered | | | | | | |
| | - Number of shares | 900 | 900 | 900 | 900 | 900 | 900 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total share capital of the company) | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 |

Notes:

- The working results for the nine months ended December 31, 2011 have been arrived at after considering provisions for Non-Performing and Standard Assets as per Reserve Bank of India guidelines, provision for taxes and other necessary provisions.
- Figures of the previous period/year have been re-arranged, where necessary.
- The company has not declared any dividend for the nine months ended on 31st December 2011.

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4 (a) As per Accounting Standard-17 on segment reporting, the company has reported segment information as described below:-

(Figure in Rs. Lacs, unless otherwise indicated)

| Sl. No. | Particulars | Quarter Ended | | | Nine Month Ended | | Year ended |
|----------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31.12.2011 (UnAudited) | 30.09.2011 (UnAudited) | 31.12.2010 (UnAudited) | 31.12.2011 (UnAudited) | 31.12.2010 (UnAudited) | 31.03.2011 (Audited) |
| A | Segment Revenue | | | | | | |
| | NBFC Business | 354.73 | - | - | 996.73 | - | - |
| | Property Trading | 149.94 | - | - | 720.25 | - | - |
| | Others | 0.03 | - | - | 6.11 | - | - |
| | Net Sales/Income From Operations | 504.70 | - | - | 1,723.09 | - | - |
| B | Segment Results | | | | | | |
| | NBFC Business | 174.34 | - | - | 487.52 | - | - |
| | Property Trading | 72.09 | - | - | 234.03 | - | - |
| | Others | 0.03 | - | - | 6.11 | - | - |
| | Net Segment profit before Interest & tax | 246.46 | - | - | 727.66 | - | - |
| | Interest Expense -Refer Note 4 (c) | - | - | - | - | - | - |
| | Profit Before Tax | 246.46 | - | - | 727.66 | - | - |
| | (i) Provision for Income Tax | 80.50 | - | - | 236.00 | - | - |
| | (ii) Provision for Deferred Tax | (0.31) | - | - | (0.59) | - | - |
| | (iii) Income tax paid for earlier years | - | - | - | 4.49 | - | - |
| | Profit After Tax | 166.28 | - | - | 487.76 | - | - |
| C | Capital Employed | | | | | | |
| | (Segment Asset -Segment Liabilities) | | | | | | |
| | NBFC Business | 198.32 | - | - | 198.32 | - | - |
| | Property Trading | 8,309.06 | - | - | 8,309.06 | - | - |
| | Unallocated | 151.29 | - | - | 151.29 | - | - |
| | Total Capital Employed | 8,658.67 | - | - | 8,658.67 | - | - |

4 (b) NBFC Business is representing the financing business and Property Trading is representing sales/purchase of land and buildings.

4 (c) Since the company's main business is financing, interest expense has been allocated to relevant segment

5 Number of Investors Complaints received and disposed off during the nine months ended 31.12.2011:-

| | No. of Complaints |
|-------------------------------------|-------------------|
| i) Pending as on 01 September, 2011 | 0 |
| ii) Received during the period | 0 |
| iii) Disposed off during the period | 0 |
| iv) Pending as on 31 December, 2011 | 0 |

6 The above results have been reviewed by the audit committee of the Board of Directors in their meeting held on 13/02/2012 and approved by Board of directors in the meeting held on 13/02/2012. The above results pertain to Acme Resources Limited on standalone basis. These results have been subjected to limited review by auditors.

7 Sales/Income from operations includes sales of property and corresponding purchases are included in purchase of traded goods.

Date : 13/02/2012


Chairman & Managing Director

Neeraj Goel
Partner
T.R. Chartered
M.N. 057986