



LIMITED REVIEW REPORT OF UNAUDITED FINANCIAL RESULTS OF ACME RESOURCES LIMITED FOR THE QUARTER ENDED SEPTEMBER 30, 2011.

To the Board of Directors of ACME Resources Limited

We have reviewed the accompanying unaudited financial results of ACME Resources Limited having its registered office at 1, Crooked Lane, Room No. 107, Kolkata-700069, for the quarter ended September 30, 2011 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group' which have been traced from disclosures made by the management and have not been reviewed by us.* This statement is the responsibility of the Company's management and has been approved by the Board of Directors on 11th November, 2011. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T.R. Chadha & Co.
(Firm Regn. No. 006711N)
Chartered Accountants

Neena Goel
(Neena Goel)
Partner
M. No. 057986

Place: New Delhi
Date: 11th November, 2011

ACME RESOURCES LIMITED

Registered Office: 1, Crooked Lane, Room No. -107, Kolkata -700069

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

(Figure in Rs. Lacs, unless otherwise indicated)

Sl. No.	Particulars	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year ended
		30.09.2011 (UnAudited)	30.09.2010 (Reviewed)	30.09.2011 (UnAudited)	30.09.2010 (Reviewed)	31.03.2011 (Audited)
1	Net Sales / Income from Operations	682.35	63.58	1,001.50	516.07	1,118.54
2	Other Operating Income	-	316.08	-	316.08	315.99
3	Total Income (1+2)	682.35	379.66	1,001.50	832.15	1,434.53
4	EXPENDITURE	-	-	-	-	-
a	-(Increase) / Decrease in Stock in trade	127.50	(1,187.05)	(210.81)	(1,395.32)	(941.05)
b	-Purchases of traded goods	48.84	1,187.05	408.37	1,395.32	1,025.29
c	-Employee Cost	8.37	8.37	16.75	16.75	33.50
d	-Depreciation/Amortisation of Intangible Assets	2.34	3.08	4.69	6.12	12.20
e	Provisions and Write offs	(69.48)	-	-	-	482.04
f	-Other Expenses (excluding interest and loss on sale of fixed assets)	3.56	5.28	10.42	11.74	50.19
g	-Amortisations	-	-	-	-	-
5	Total Expenditure	121.14	16.73	229.43	34.61	662.17
	Profit from Operations before Other Income, Interest & Extraordinary Items (3-5)	561.22	362.93	772.08	797.54	772.35
6	Other Income	6.08	-	6.08	-	10.75
7	Profit Before Interest & Extraordinary Items (6+7)	567.29	362.93	778.15	797.54	783.10
8	Interest	148.80	113.50	296.96	212.14	427.38
9	Profit after Interest but before Extraordinary Items (8-9)	418.49	249.43	481.19	585.40	355.72
10	Exceptional Items	-	-	-	-	-
11	-Excess provision Written Back	-	-	-	-	-
	-Loss on sale of fixed Assets	-	-	-	-	-
12	Profit from ordinary activities before tax (10-11)	418.49	249.43	481.19	585.40	355.72
13	Prior Period Adjustments	-	-	-	-	-
14	Profit before tax (12-13)	418.49	249.43	481.19	585.40	355.72
15	Tax Expenses	-	-	-	-	-
a	- Current Tax (Including wealth tax)	135.50	(115.00)	155.50	-	120.00
b	- Deferred Tax	(0.10)	(0.99)	(0.28)	-	(1.21)
c	-Fringe Benefit Tax	-	-	-	-	-
d	-Adjustment of Taxes Relating to earlier years	-	-	-	-	-
e	-Income Tax Paid for earliar years	4.49	-	4.49	1.32	1.32
16	Profit After Tax (14-15)	278.60	365.42	321.48	584.08	235.61
17	Provision and Contingencies	55.72	-	64.30	-	47.11
18	Net Profit (16-17)	222.89	365.42	257.19	584.08	188.50
19	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	2,574.40	-	2,574.40	2,574.40	2,574.40
20	Reserves excluding Revaluation Reserves (As per Balance Sheet as at 30th Sept 2011)	278.60	365.19	1,904.42	1,931.43	1,582.93
21	a Basic EPS for the period (Not Annualised) (Rs.)	0.83	1.42	0.96	2.27	0.73
	b Diluted EPS for the period (Not Annualised) (Rs.)	0.83	1.42	0.96	2.27	0.73
22	Public Shareholding:					
	Number of Shares-	2,57,43,100	2,57,43,100	2,57,43,100	2,57,43,100	2,57,44,000
	Percentage of Shareholding -	99.99	99.99	99.99	99.99	99.99
23	Promoters and promoter group Shareholding					
a	Pledged/ Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b	Non-encumbered					
	- Number of shares	900	900	900	900	900
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	0.01	0.01	0.01	0.01	0.01



ACME RESOURCES LTD.

Handwritten Signature
Director

Notes:

- 1 The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended March 31, 2011.
- 2 The working results for the half year ended September 30, 2011 have been arrived at after considering provisions for Non-Performing and Standard Assets as per Reserve Bank of India guidelines, provision for taxes and other necessary provisions.
- 3 Figures of the previous period/year have been re-arranged, where necessary.
- 4 The company has not declared any dividend for the half year ended on 30th September 2011.
- 5 The entire business activities of fund based financial activities is considered as one business segment therefore the clauses relating to segment-wise report are not applicable.
- 6 Statement of assets & liabilities are as under: -

Particulars	Period Ended	
	30.9.2011 (Unaudited)	30.9.2010 (Audited)
SOURCE OF FUND		
SHAREHOLDERS FUND		
a) Capital	25,74,40,000	25,74,40,000
b) Reserve & surplus	19,04,42,092	19,31,43,405
LOAN FUND	67,08,67,784	39,19,65,307
TOTAL	1,11,87,49,876	84,25,48,712
APPLICATION OF FUND		
FIXED ASSETS	37,33,965	47,40,559
INVESTMENTS	10,63,64,200	1,25,71,854
DEFERRED TAX ASSETS	3,14,045	1,65,196
CURRENT ASSETS, LOANS & ADVANCES		
(a) Inventories	20,81,65,653	26,40,81,478
(b) Sundry Assets	46,033	124
(c) Cash & Bank Balance	27,78,479	40,00,523
(d) Other Current Assets	4,14,15,289	2,99,47,070
(e) Loan & Advances	78,02,82,145	55,21,77,509
Less: - CURRENT LIABILITIES & PROVISIONS		
(a) Current Liabilities	2,29,03,168	2,51,35,601
(b) Provisions	14,46,766	-
NET CURRENT ASSETS	1,00,83,37,665	82,50,71,103
TOTAL	1,11,87,49,875	84,25,48,712

- 7 Number of Investors Complaints received and disposed off during the half year ended 30.09.2011:-
 - i) Pending as on 01 July, 2011
 - ii) Received during the period
 - iii) Disposed off during the period
 - iv) Pending as on 30 September, 2011The above results have been reviewed by the audit committee of the Board of
- 8 Directors in their meeting held on 11/11/2011 and approved by Board of directors in the meeting held on 11/11/2011

No. of Complaints
0
0
0
0

ACME RESOURCES LTD.

Handwritten Signature

Director

Chairman & Managing Director

Date : 11/11/2011



for T.R. Chadha & Co.

Neena Goel

Partner

M.N. 057986