

TO WHOM IT MAY CONCERN

REVIEW REPORT


"We have reviewed the accompanying statement of Unaudited financial results of ACME RESOURCES LIMITED having its Registered office at 1, Crooked Lane, Room No. 107, Kolkata – 700 069, for the Quarter ended on 30.09.2010, except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.R.AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 323029E

Place: Kolkata
Date : 12th day of November, 2010


(CA. HARI RAM AGARWAL)
Partner
M. No. - FCA 057625



ACME RESOURCES LIMITED

Registered Office: 1, Crooked Lane, Room No. -107, Kolkata -700069

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

(Figure in Rs. Lacs, unless otherwise indicated)

Sl. No.	Particulars	Quarter Ended	Quarter Ended	Half Year	Half Year	Year ended
		30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
1-	Net Sales / Income from Operations	63.58	218.06	516.07	479.97	623.48
2	Other Operating Income	316.08	-	316.08	-	0.68
3	Total Income (1+2)	379.66	218.06	832.15	479.97	624.16
4	EXPENDITURE	-	-	-	-	-
a	-(Increase) / Decrease in Stock in trade	(1,187.05)	-	(1,395.32)	26.51	(311.48)
b	-Purchases of traded goods	1,187.05	-	1,395.32	-	338.00
c	-Employee Cost	8.37	3.23	16.73	6.44	21.15
d	-Depreciation/Amortisation of Intangible Assets	3.08	4.05	6.12	8.10	16.20
e	Provisions and Write offs	450.00	-	450.00	-	155.50
f	-Other Expenses (excluding interest and loss on sale of fixed assets)	8.64	3.57	15.10	7.51	77.02
g	-Amortisation	-	-	-	-	-
5	Total Expenditure	470.09	10.85	487.97	48.86	296.39
6	Profit from Operations before Other Income, Interest & Exceptional Items (3-5)	(90.43)	207.21	344.18	431.41	327.77
7	Other Income	-	0.39	-	0.39	-
8	Profit Before Interest & Exceptional Items (6+7)	(90.43)	207.60	344.18	431.80	327.77
9	Interest	113.50	46.75	213.14	92.14	246.22
10	Profit after Interest but before Exceptional Items (8-9)	(203.93)	160.85	132.05	339.66	81.55
11	Exceptional Items	-	-	-	-	-
	-Success provision Written Back	-	-	-	-	-
	-Loss on sale of fixed Assets	-	-	-	-	-
12	Profit from ordinary activities before tax (10-11)	(203.93)	160.85	132.05	339.66	81.55
13	Tax Expenses	-	-	-	-	-
a	- Current Tax (including wealth tax)	(69.83)	60.00	45.17	100.00	30.29
b	- Deferred Tax	(1.58)	-	(0.59)	-	(2.15)
c	-Pringe Benefit Tax	-	-	-	-	-
d	-Adjustment of Taxes Relating to earlier years	-	-	-	-	-
d	-Income Tax Paid for earlier years	(0.01)	18.45	1.32	18.45	18.45
14	Net Profit from ordinary activities after tax (12-13)	(132.51)	82.40	86.15	221.21	34.96
15	Prior Period Adjustments	-	-	-	-	9.13
16	Net Profit for the period/year before extra ordinary items (14-15)	(132.51)	82.40	86.15	221.21	25.83
17	Extraordinary Items (not of Tax Expenses)	-	-	-	-	-
18	Net Profit for the period/year (16-17)	(132.51)	82.40	86.15	221.21	25.83
19	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	2,574.40	2,574.40	2,574.40	2,574.40	2,574.40
20	Reserves including Revaluation Reserves (As per Balance Sheet as at 31st March 2010)	-	-	-	-	1,347.35
21	a Basic EPS for the period (Not Annualised) (Rs.)	(0.58)	0.32	0.27	0.86	0.08
	b Diluted EPS for the period (Not Annualised) (Rs.)	(0.58)	0.32	0.27	0.86	0.08
22	Public Shareholding - Number of Shares - Percentage of Shareholding -	2,57,43,100.00 99.99	2,57,43,100.00 99.99	2,57,43,100.00 99.99	2,57,43,100.00 99.99	2,57,43,100.00 99.99
23	Promoters and promoter group Shareholding	-	-	-	-	-
a	Pledged/ Encumbered	-	-	-	-	-
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b	Non-encumbered	-	-	-	-	-
	- Number of shares	900.00	900.00	900.00	900.00	900.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	0.01	0.01	0.01	0.01	0.01

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Statement of assets & liabilities are as under:-

Particulars	Half Year Ended		Year Ended
	30.9.2010 (Unaudited)	30.9.2009 (Unaudited)	31.03.2010 (Audited)
SOURCE OF FUND			
SHAREHOLDERS FUND			
a) Capital	25,74,40,000	25,74,40,000	25,74,40,000
b) Reserve & surplus	14,33,50,056	16,15,74,405	13,47,34,727
LOAN FUND	39,19,65,307	21,46,15,527	32,01,35,600
DEFERRED TAX LIABILITY			
TOTAL	79,27,55,363	63,36,29,932	71,23,10,327
APPLICATION OF FUND			
FIXED ASSETS	47,40,559	69,07,329	53,22,378
INVESTMENTS	1,25,71,954	79,99,065	1,35,65,603
DEFERRED TAX ASSETS	2,24,307	-	1,65,196
CURRENT ASSETS, LOANS & ADVANCES			
(a) Inventories	26,40,81,478	12,35,50,178	12,45,49,487
(b) Sundry Assets	124	-	5,804
(c) Cash & Bank Balance	40,00,523	70,49,929	2,59,67,666
(d) Other Current Assets	2,96,11,358	2,36,14,579	2,87,60,665
(e) Loan & Advances	50,26,77,509	47,61,56,301	53,77,40,900
Less - CURRENT LIABILITIES & PROVISIONS			
(a) Current Liabilities	2,51,35,601	2,36,47,450	2,37,37,881
(b) Provisions	16,748	-	29,491
TOTAL	79,27,55,363	63,36,29,932	71,23,10,327

Notes:

- The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for
- The working results for the half year ended September 30, 2010 have been arrived at after considering provisions for Non-Performing and Standard
- Figures of the previous period/year have been re-arranged, where necessary.
- The company has not declared any dividend for the half year ended on 30th September 2010.

5 The entire business activities of fund based financial activities is considered as one business segment therefore the clauses relating to segment-wise report are not applicable.

6 Number of Investors Complaints received and disposed off during the half year ended 30.09.2010:-

	No. of Complaints
i) Pending as on 01 July, 2010	0
ii) Received during the year	0
iii) Disposed off during the year	0
iv) Pending as on 30 September, 2010	0

7 The above results have been reviewed by the audit committee of the Board of Directors in their meeting held on 13.10.2010 and approved by Board of

ACME RESOURCES LTD.

Date : November 12, 2010

[Signature]
 Chairman & Director
 Director

