

TO WHOM IT MAY CONCERN

REVIEW REPORT

"We have reviewed the accompanying statement of Unaudited financial results of ACME RESOURCES LIMITED having its Registered office at 1, Crooked Lane, Room No. 107, Kolkata – 700 069, for the Quarter ended on 30.06.2010, except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date : 13th day of August, 2010



For H.R.AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 323029E


(CA. HARI RAM AGARWAL)
Partner
M. No. - FCA 057625

ACME RESOURCES LIMITED
Registered Office: 1, Crooked Lane, Room No. 107, Kolba - 700069

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 2010

(Figures in Lakhs unless otherwise specified)

Sl. No.	Particulars	Quarter Ended	Quarter Ended	Year ended
		30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.03.2010 (Audited)
1	Net Sales / Incomes from Operations	452.48	261.91	623.48
2	Less: Operating Expenses	-	-	D.6
3	TOTAL Income (1+2)	452.48	261.91	623.48
4	EXPENDITURE			
a	-(Increase) / -- In Stock in trade	(208.27)	26.51	(50.48)
b	Purchase of traded goods	208.27	-	338.00
c	Employee Cost	8.38	3.21	21.15
d	Depreciation / Amortisation of Intangible Assets	3.18	4.05	16.20
e	Provisions and Write off	-	3.94	155.50
f	Other Expenses (including interest and 10% on sale of fixed)	6.46	-	71.02
g	Amortisation	-	-	-
5	Total Expenditure	17.88	37.71	-
6	Profit from Operations before Other Income, Interest, Exceptional U-S (3-5)	434.61	224.20	50.71
7	Other Income	-	-	-
8	Profit before Interest (6+7)	434.61	224.20	50.71
9	Interest	118.4	45.39	246.22
10	Profit after interest but before Exceptional (8-9)	335.97	178.81	81.55
11	Exceptional Items			
a	- Excess provision / Written Back	-	-	-
b	- Loss on sale of fixed Assets	-	-	-
12	Profit from ordinary activities before tax (10-11)	335.97	178.81	81.55
13	Tax Expenses			
a	- Current Tax (including wealth tax)	115.00	40.00	30.29
b	- Deferred Tax	0.99	-	(2.15)
c	- Fringe Benefit Tax	-	-	-
d	- Adjustment of Taxes Relating to earlier years	-	-	-
14	Income Tax Paid for earlier years	1.32	-	18.45
15	Net Profit from ordinary activities after tax (12-13)	218.66	138.81	50.6
16	Prior Period Adjustment	-	-	9.13
17	Net Profit for the period/year - Work extra ordinary Item (14-15)	218.66	138.81	25.83
18	Extraordinary Items (net of Tax Expenses)	-	-	-
19	Net Profit for the period/year (16-17)	218.66	138.81	25.83
20	Reserves excluding Retention Reserves (As per Balance Sheet as at 31st March 2010)	2,574.40	2,574.40	2,574.40
21	Basic EPS for the period (Not Annualised) (Rs.)	0.85	0.54	0.08
22	Diluted EPS for the period (Not Annualised) (Rs.)	0.8	0.54	0.08
23	Public Shareholding:			
a	Number of Shares	2,57,43,100.00	2,57,43,100.00	2,57,43,100.00
b	Percentage of Shareholding	99.99	99.99	99.99
24	Promoter and promoter group Shareholding:			
a	Number of shares	NIL	NIL	NIL
b	Percentage of share (as a % of the total shareholding) of promoter and promoter group	NIL	NIL	NIL
c	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL
d	Non-cumulated:			
e	- Number of shares	900.00	900.00	900.00
f	- Percentage of shares (as a % of the total shareholding) of promoter and promoter group	100.00	100.00	100.00
g	- Percentage of shares (as a % of the total share capital of the Company)	0.01	0.01	0.01
25	Aggregate of Non-promoter Shareholding			
a	- Number of Shares	17,94,19,000.00	17,94,19,000.00	17,94,19,000.00
b	- Percentage of Shareholding	79.00	79.00	79.00



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- 1 The financial results have been prepared following the same accounting policies and principles as those followed in the annual financial statements for the year ended March 31, 2010.
- 2 During the period, the Company has purchased equity shares of CIAS SUPPLIERS LTD. Due to such transaction CIAS SUPPLIERS LTD has become a Subsidiary of the Company.
- 3 The working results for the lines mentioned above for 2010 have been arrived at after making provisions for Non-Performing and Standard Assets as per Reserve Bank of India's provision for and other necessary provisions.
- 4 The entire business activities of the financial activities are considered. In some business segment therefore, the clauses relating to segment-wise report are not applicable.
- 5 During the period ended on June 30, 2010 no complaints were received and there were no complaints outstanding at the beginning and at the end of the period.
- 6 The above results have been reviewed by the Audit Committee of the Board of Directors in their meeting held on 13.08.2010 and approved by Board of Directors in the meeting held on 13.08.2010.
- 7 Figures of the previous period have been rearranged, where necessary.

For ACME RESOURCES LTD.

[Signature]
Chairman & Managing Director

Place: N. Ddbi
Date : August : 13, 2010

