

ACME RESOURCES LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2012

Particulars	Notes	As on 31.03.2012 (In Rs.)	As on 31.03.2011 (In Rs.)
<u>EQUITY AND LIABILITIES</u>			
SHAREHOLDERS' FUNDS			
Share Capital	2	25,74,40,000	25,74,40,000
Reserves and Surplus	3	56,76,52,951	46,86,10,376
		82,50,92,951	72,60,50,376
Minority Interest		93,726	90,122
NON-CURRENT LIABILITIES			
Long-term Borrowings	4	14,69,65,199	39,32,64,664
Other Long-term liabilities	5	50,21,758	50,00,000
Long-term Provisions	6	29,39,288	14,46,766
		15,50,19,971	39,98,01,552
CURRENT LIABILITIES			
Short-term Borrowings	7	29,24,560	6,17,848
Trade Payables	8	10,99,10,000	-
Other current liabilities	9	59,65,740	44,75,877
Short-term Provisions	10	8,400	-
		11,88,08,700	50,93,725
Total		1,09,89,21,621	1,13,09,45,653
<u>ASSETS</u>			
NON-CURRENT ASSETS			
Fixed Assets			
Tangible Assets	11	82,86,691	97,25,224
Deffered Tax Asset	12	3,51,699	2,86,513
Long-term Loans and advances	13	19,37,32,853	59,04,79,416
Other non-current assets	14	1,63,18,076	2,05,45,387
		21,86,89,319	62,10,36,540
CURRENT ASSETS			
Current Investment	15	1,49,49,451	1,76,53,438
Inventories	16	28,52,02,661	25,42,39,255
Trade Receivables	17	10,50,010	5,99,52,259
Cash and cash equivalents	18	2,56,06,042	43,22,896
Short-term loans and advances	19	53,96,97,555	14,71,12,268
Other Current Assets	20	1,37,26,583	2,66,28,998
		88,02,32,301	50,99,09,113
Total		1,09,89,21,621	1,13,09,45,653

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON

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ACME RESOURCES LIMITED
Statement of Profit and Loss for the year ended 31st March, 2012

Particulars	Notes		For the Year Ended as on 31.03.2012 (In Rs.)	For the Year Ended as on 31.03.2011 (In Rs.)
INCOME				
Revenue from operations	21		38,45,82,218	60,71,06,765
Other Income	22		31,28,390	3,29,87,735
Total Revenue (I)			38,77,10,608	64,00,94,500
EXPENSES				
Change in Inventories of Stock-in-Trade (Increase)/Decrease	23		(3,14,14,579)	17,51,49,825
Purchase of Stock-in-Trade			22,78,52,966	30,48,08,030
Employee benefit expense	24		36,83,928	33,65,924
Financial costs	25		3,03,29,287	4,26,47,817
Depreciation and amortization expense	11		8,59,282	12,20,130
Other expenses	26		69,51,466	5,18,20,405
Contigent Provision against Standard Asset			-	21,29,570
Total Expenses (II)			23,82,62,350	58,11,41,701
PROFIT BEFORE TAX AND EXCEPTIONAL ITEM (I-II)			14,94,48,258	5,89,52,799
Prior Period Item	27		8,762	-
PROFIT BEFORE TAX AND AFTER EXCEPTIONAL ITEM			14,94,39,496	5,89,52,799
Tax expense:				
Current Tax		5,00,23,357		
Deffered Tax		(65,186)		
Tax paid for earlier years		4,58,724	5,04,16,895	1,98,15,530
PROFIT AFTER TAX AND EXCEPTIONAL ITEM			9,90,22,601	3,91,37,269
Earning per equity share:(Nominal value of Share Rs.10)	28			
(1) Basic			3.08	1.18
(2) Diluted			3.08	1.18

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON

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