

**ACME RESOURCES LIMITED**  
**CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2012**

Particulars	Notes	As on 31.03.2012 (In Rs.)	As on 31.03.2011 (In Rs.)
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>SHAREHOLDERS' FUNDS</b>			
Share Capital	2	25,74,40,000	25,74,40,000
Reserves and Surplus	3	56,76,52,951	46,86,10,376
		<b>82,50,92,951</b>	<b>72,60,50,376</b>
<b>Minority Interest</b>		93,726	90,122
<b>NON-CURRENT LIABILITIES</b>			
Long-term Borrowings	4	14,69,65,199	39,32,64,664
Other Long-term liabilities	5	50,21,758	50,00,000
Long-term Provisions	6	29,39,288	14,46,766
		<b>15,50,19,971</b>	<b>39,98,01,552</b>
<b>CURRENT LIABILITIES</b>			
Short-term Borrowings	7	29,24,560	6,17,848
Trade Payables	8	10,99,10,000	-
Other current liabilities	9	59,65,740	44,75,877
Short-term Provisions	10	8,400	-
		<b>11,88,08,700</b>	<b>50,93,725</b>
<b>Total</b>		<b>1,09,89,21,621</b>	<b>1,13,09,45,653</b>
<b><u>ASSETS</u></b>			
<b>NON-CURRENT ASSETS</b>			
Fixed Assets			
Tangible Assets	11	82,86,691	97,25,224
Deffered Tax Asset	12	3,51,699	2,86,513
Long-term Loans and advances	13	19,37,32,853	59,04,79,416
Other non-current assets	14	1,63,18,076	2,05,45,387
		<b>21,86,89,319</b>	<b>62,10,36,540</b>
<b>CURRENT ASSETS</b>			
Current Investment	15	1,49,49,451	1,76,53,438
Inventories	16	28,52,02,661	25,42,39,255
Trade Receivables	17	10,50,010	5,99,52,259
Cash and cash equivalents	18	2,56,06,042	43,22,896
Short-term loans and advances	19	53,96,97,555	14,71,12,268
Other Current Assets	20	1,37,26,583	2,66,28,998
		<b>88,02,32,301</b>	<b>50,99,09,113</b>
<b>Total</b>		<b>1,09,89,21,621</b>	<b>1,13,09,45,653</b>

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON**

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**ACME RESOURCES LIMITED**  
**Statement of Profit and Loss for the year ended 31st March, 2012**

Particulars	Notes		For the Year Ended as on 31.03.2012 (In Rs.)	For the Year Ended as on 31.03.2011 (In Rs.)
<b>INCOME</b>				
Revenue from operations	21		38,45,82,218	60,71,06,765
Other Income	22		31,28,390	3,29,87,735
<b>Total Revenue (I)</b>			<b>38,77,10,608</b>	<b>64,00,94,500</b>
<b>EXPENSES</b>				
Change in Inventories of Stock-in-Trade (Increase)/Decrease	23		(3,14,14,579)	17,51,49,825
Purchase of Stock-in-Trade			22,78,52,966	30,48,08,030
Employee benefit expense	24		36,83,928	33,65,924
Financial costs	25		3,03,29,287	4,26,47,817
Depreciation and amortization expense	11		8,59,282	12,20,130
Other expenses	26		69,51,466	5,18,20,405
Contigent Provision against Standard Asset			-	21,29,570
<b>Total Expenses (II)</b>			<b>23,82,62,350</b>	<b>58,11,41,701</b>
<b>PROFIT BEFORE TAX AND EXCEPTIONAL ITEM (I-II)</b>			<b>14,94,48,258</b>	<b>5,89,52,799</b>
Prior Period Item	27		8,762	-
<b>PROFIT BEFORE TAX AND AFTER EXCEPTIONAL ITEM</b>			<b>14,94,39,496</b>	<b>5,89,52,799</b>
<b>Tax expense:</b>				
Current Tax		5,00,23,357		
Deffered Tax		(65,186)		
Tax paid for earlier years		4,58,724	5,04,16,895	1,98,15,530
<b>PROFIT AFTER TAX AND EXCEPTIONAL ITEM</b>			<b>9,90,22,601</b>	<b>3,91,37,269</b>
Earning per equity share:(Nominal value of Share Rs.10)	28			
(1) Basic			3.08	1.18
(2) Diluted			3.08	1.18

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON**

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