

ACME RESOURCES LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2011

	Schedule	As at 31st March, 2011 Rs.	As at 31st March, 2010 Rs.
SOURCES OF FUNDS			
SHAREHOLDERS FUNDS			
Share Capital	A	25,74,40,000	25,74,40,000
Reserves & Surplus	B	46,86,10,376	13,47,85,193
MINORITY INTEREST		90,122	3,708
LOAN FUNDS			
UNSECURED LOANS	C	39,32,64,664	33,35,71,592
DEFERRED TAX LIABILITY			
TOTAL		1,11,94,05,162	72,58,00,493
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	D	1,32,36,100	1,31,96,823
Less: Depreciation		35,10,876	22,90,746
Net Block		97,25,224	1,09,06,077
GOODWILL		-	2,94,17,856
INVESTMENTS	E	1,76,53,438	1,35,65,603
DEFERRED TAX ASSETS		2,86,513	1,65,196
CURRENT ASSETS, LOANS & ADVANCES			
Inventories	F	25,42,39,255	9,49,99,487
Sundry Debtors	G	5,99,52,259	4,37,804
Cash & Bank Balances	H	43,22,896	2,59,96,978
Other Current Assets	I	5,03,89,998	2,87,60,665
Loans & Advances	J	74,30,16,118	53,22,20,186
		1,11,19,20,526	68,24,15,121
LESS : CURRENT LIABILITIES & PROVISIONS			
Current Liabilities	K	1,00,93,725	1,05,85,168
Provisions		1,01,25,813	84,192
		2,02,19,538	1,06,69,360
NET CURRENT ASSETS		1,09,17,00,988	67,17,45,761
Preliminary Expenses		39,000	-
Profit & Loss Account			
TOTAL		1,11,94,05,162	72,58,00,493
Significant Accounting Policies	Q		
Consolidated Notes on Accounts	R		
Schedules referred to above form an integral part of the Balance Sheet.			

ACME RESOURCES LIMITED
CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

	Schedule	For the year ended		For the year ended	
		Rs.	P.	Rs.	P.
INCOME					
Sales			48,26,42,192		27,00,000
Rental Income			7,80,000		4,80,000
Dividend Income			1,38,054		78,000
Interest Received on Loan (TDS current year Rs. 84,42848 previous year Rs. 1,06,65,098)			12,35,46,519		5,92,86,365
Other Income	L		3,29,87,735		67,843
Increase/(Decrease) in Stock	M		(17,51,49,825)		15,98,563
			46,49,44,675		6,42,10,771
EXPENDITURE					
Purchases			30,48,08,030		42,49,563
Administrative & Other Expenses	N		84,14,574		98,35,611
Depreciation	D		12,20,130		16,23,321
Interest Payment	O		4,26,47,817		2,46,23,708
Bad and Doubtful Debts Written Off	P		4,67,57,003		1,55,50,000
Contingent Provision Against Standard Assets			21,29,570		-
Securities Transaction Tax			1,753		-
Preliminary Expenses W/ Off			13,000		-
			40,59,91,876		5,58,82,203
Profit before Prior Period Items			5,89,52,799		83,28,568
Prior period Expenses			-		9,12,558
Profit before Taxation			5,89,52,799		74,16,010
Less : Provision for Taxation-Current Tax			1,97,63,817		30,54,700
-Deferred Tax			(1,21,317)		(2,08,160)
- Wealth Tax			2,973		29,492
Profit after Taxation			3,93,07,326		45,39,978
Less : Income Tax paid for Earlier years			1,70,057		18,45,217
Less : Transfer to Statutory Reserve Fund			78,12,150		5,17,000
Less : Share of profit of Minority			90,122		3,708
			3,12,34,996		21,74,053
Balance brought forward			5,91,58,402		5,90,72,584
Add: Excess provision written back			21,137		-
Balance Carried to Balance Sheet			9,04,14,536		6,12,46,637
Basic Earning per share			1.18		0.08
Diluted Earning per share (Refer Note No. 9)			1.18		0.08
Face value per share			10		10
Significant Accounting Policies	Q				
Notes on Accounts	R				
Schedules referred to above form an integral part of the Profit & Loss Account					