

ACME RESOURCES LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2011

	Schedule	As at 31st March, 2011 Rs.	As at 31st March, 2010 Rs.
<i>SOURCES OF FUNDS</i>			
<u>SHAREHOLDERS FUNDS</u>			
(a) Share Capital	A	25,74,40,000	25,74,40,000
(b) Reserves & Surplus	B	15,82,93,900	13,47,34,727
<u>LOAN FUNDS</u>			
UNSECURED LOANS	C	51,33,60,184	33,33,04,858
TOTAL		92,90,94,084	72,54,79,585
<i>APPLICATION OF FUNDS</i>			
<u>FIXED ASSETS</u>			
Gross Block	D	76,52,401	76,13,124
Less: Depreciation		35,10,876	22,90,746
Net Block		41,41,525	53,22,378
INVESTMENTS	E	10,80,57,004	4,31,15,603
DEFERRED TAX ASSETS		2,86,513	1,65,196
<u>CURRENT ASSETS, LOANS & ADVANCES</u>			
(a) Inventories	F	18,70,84,791	9,49,99,487
(b) Sundry Debtors	G	-	5,804
(c) Cash & Bank Balances	H	37,21,620	2,59,67,666
(d) Other Current Assets	I	3,62,24,448	2,87,60,665
(e) Loans & Advances	J	60,10,72,563	53,77,40,900
		82,81,03,422	68,74,74,522
<u>LESS : CURRENT LIABILITIES & PROVISIONS</u>			
(a) Current Liabilities	K	1,00,44,641	1,05,68,623
(b) Provisions		14,49,739	29,492
		1,14,94,380	1,05,98,115
NET CURRENT ASSETS		81,66,09,042	67,68,76,408
TOTAL		92,90,94,084	72,54,79,585
Significant Accounting Policies	Q		
Notes on Accounts	R		
Schedules referred to above form an integral part of the Balance Sheet.			

ACME RESOURCES LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

	Schedule	For the year ended 31st March, 2011		For the year ended 31st March, 2010	
		Rs.	P.	Rs.	P.
INCOME					
Sales			93,00,000		27,00,000
Dividend Income			78,000		78,000
Interest Received on Loan (TDS current year Rs. 84,42848 previous year Rs. 1,06,65,098)			10,24,75,716		5,95,70,514
Other Income	L		3,26,73,996		67,843
Increase in Stock	M		9,41,05,250		15,98,563
			23,86,32,962		6,40,14,920
EXPENDITURE					
Purchases			10,25,29,350		42,49,563
Administrative & Other Expenses	N		83,69,431		98,17,537
Depreciation	D		12,20,130		16,20,918
Interest Payment	O		4,27,37,954		2,46,22,162
Bad and Doubtful Debts Written Off	P		4,67,57,003		1,55,50,000
Contingent Provision Against Standard Assets			14,46,766		-
			20,30,60,634		5,58,60,180
Profit before Prior Period Items			3,55,72,329		81,54,740
Prior period Expenses			-		9,12,558
Profit before Taxation			3,55,72,329		72,42,182
Less : Provision for Taxation-Current Tax			1,20,00,000		30,00,000
-Deferred Tax			(1,21,317)		(2,15,774)
- Wealth Tax			2,973		29,492
Profit after Taxation			2,36,90,673		44,28,464
Less : Income Tax paid for Earlier years			1,31,500		18,45,217
Less : Transfer to Statutory Reserve Fund			47,11,835		5,17,000
			1,88,47,338		20,66,247
Balance brought forward			6,11,64,527		5,90,98,280
Balance Carried to Balance Sheet			8,00,11,865		6,11,64,527
Basic Earning per share			0.73		0.08
Diluted Earning per share (Refer Note No. 9)			0.73		0.08
Face value per share			10		10
Significant Accounting Policies	Q				
Notes on Accounts	R				
Schedules referred to above form an integral part of the Profit & Loss Account					