

**ACME RESOURCES LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2011**

	Schedule	As at 31st March, 2011 Rs.	As at 31st March, 2010 Rs.
<b><i>SOURCES OF FUNDS</i></b>			
<b><u>SHAREHOLDERS FUNDS</u></b>			
( a ) Share Capital	A	25,74,40,000	25,74,40,000
( b ) Reserves & Surplus	B	15,82,93,900	13,47,34,727
<b><u>LOAN FUNDS</u></b>			
UNSECURED LOANS	C	51,33,60,184	33,33,04,858
<b>TOTAL</b>		<b>92,90,94,084</b>	<b>72,54,79,585</b>
<b><i>APPLICATION OF FUNDS</i></b>			
<b><u>FIXED ASSETS</u></b>			
Gross Block	D	76,52,401	76,13,124
Less: Depreciation		35,10,876	22,90,746
Net Block		41,41,525	53,22,378
<b>INVESTMENTS</b>	E	10,80,57,004	4,31,15,603
<b>DEFERRED TAX ASSETS</b>		2,86,513	1,65,196
<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>			
( a ) Inventories	F	18,70,84,791	9,49,99,487
( b ) Sundry Debtors	G	-	5,804
( c ) Cash & Bank Balances	H	37,21,620	2,59,67,666
( d ) Other Current Assets	I	3,62,24,448	2,87,60,665
( e ) Loans & Advances	J	60,10,72,563	53,77,40,900
		82,81,03,422	68,74,74,522
<b><u>LESS : CURRENT LIABILITIES &amp; PROVISIONS</u></b>			
( a ) Current Liabilities	K	1,00,44,641	1,05,68,623
( b ) Provisions		14,49,739	29,492
		1,14,94,380	1,05,98,115
<b>NET CURRENT ASSETS</b>		81,66,09,042	67,68,76,408
<b>TOTAL</b>		<b>92,90,94,084</b>	<b>72,54,79,585</b>
Significant Accounting Policies	Q		
Notes on Accounts	R		
<b>Schedules referred to above form an integral part of the Balance Sheet.</b>			

**ACME RESOURCES LIMITED**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011**

	Schedule	For the year ended 31st March, 2011		For the year ended 31st March, 2010	
		Rs.	P.	Rs.	P.
<b>INCOME</b>					
Sales			93,00,000		27,00,000
Dividend Income			78,000		78,000
Interest Received on Loan (TDS current year Rs. 84,42848 previous year Rs. 1,06,65,098)			10,24,75,716		5,95,70,514
Other Income	L		3,26,73,996		67,843
Increase in Stock	M		9,41,05,250		15,98,563
			<b>23,86,32,962</b>		<b>6,40,14,920</b>
<b>EXPENDITURE</b>					
Purchases			10,25,29,350		42,49,563
Administrative & Other Expenses	N		83,69,431		98,17,537
Depreciation	D		12,20,130		16,20,918
Interest Payment	O		4,27,37,954		2,46,22,162
Bad and Doubtful Debts Written Off	P		4,67,57,003		1,55,50,000
Contingent Provision Against Standard Assets			14,46,766		-
			<b>20,30,60,634</b>		<b>5,58,60,180</b>
<b>Profit before Prior Period Items</b>			<b>3,55,72,329</b>		<b>81,54,740</b>
Prior period Expenses			-		9,12,558
<b>Profit before Taxation</b>			<b>3,55,72,329</b>		<b>72,42,182</b>
Less : Provision for Taxation-Current Tax			1,20,00,000		30,00,000
-Deferred Tax			(1,21,317)		(2,15,774)
- Wealth Tax			2,973		29,492
<b>Profit after Taxation</b>			<b>2,36,90,673</b>		<b>44,28,464</b>
Less : Income Tax paid for Earlier years			1,31,500		18,45,217
Less : Transfer to Statutory Reserve Fund			47,11,835		5,17,000
			<b>1,88,47,338</b>		<b>20,66,247</b>
Balance brought forward			<b>6,11,64,527</b>		<b>5,90,98,280</b>
<b>Balance Carried to Balance Sheet</b>			<b>8,00,11,865</b>		<b>6,11,64,527</b>
Basic Earning per share			<b>0.73</b>		<b>0.08</b>
Diluted Earning per share (Refer Note No. 9)			<b>0.73</b>		<b>0.08</b>
Face value per share			<b>10</b>		<b>10</b>
Significant Accounting Policies	Q				
Notes on Accounts	R				
<b>Schedules referred to above form an integral part of the Profit &amp; Loss Account</b>					