

ACME RESOURCES LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2010

	Schedule	As at		As at	
		31st March, 2010		31st March, 2009	
		Rs.	P.	Rs.	P.
SOURCES OF FUNDS					
<u>SHAREHOLDERS FUNDS</u>					
(a) Share Capital	A	25,74,40,000.00		25,74,40,000.00	
(b) Reserves & Surplus	B	13,47,34,727.47		13,21,51,479.98	
<u>LOAN FUNDS</u>					
UNSECURED LOANS	C	32,01,35,600.00		20,40,24,715.00	
DEFERRED TAX LIABILITY			-	50,578.00	
TOTAL		71,23,10,327.47		59,36,66,772.98	
APPLICATION OF FUNDS					
<u>FIXED ASSETS</u>					
Gross Block	D	76,13,124.00		75,77,157.00	
Less: Depreciation		22,90,746.00		6,69,828.00	
Net Block		53,22,378.00		69,07,329.00	
INVESTMENTS	E	1,35,65,603.00		80,97,564.93	
DEFERRED TAX ASSETS		1,65,196.35		-	
CURRENT ASSETS, LOANS & ADVANCES					
(a) Inventories	F	12,45,49,486.50		9,86,51,178.32	
(b) Sundry Debtors	G	5,804.00		-	
(c) Cash & Bank Balances	H	2,59,67,666.36		34,32,577.27	
(d) Other Current Assets	I	2,87,60,665.33		2,45,28,487.80	
(e) Loans & Advances	J	53,77,40,900.46		46,01,36,894.46	
		71,70,24,522.65		58,67,49,137.85	
LESS : CURRENT LIABILITIES & PROVISIONS					
(a) Current Liabilities	K	2,37,37,880.96		80,41,598.80	
(b) Provisions		29,491.57		45,660.00	
		2,37,67,372.53		80,87,258.80	
NET CURRENT ASSETS		69,32,57,150.12		57,86,61,879.05	
TOTAL		71,23,10,327.47		59,36,66,772.98	

ACME RESOURCES LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010

	Schedule	For the year ended 31st March, 2010		For the year ended 31st March, 2009	
		Rs.	P.	Rs.	P.
INCOME					
Sales			27,00,000.00		1,85,00,000.00
Dividend Income			77,999.99		16,454.80
Interest Received on Loan (TDS current year Rs. 10,665,098 previous year Rs. 23,300,467)			5,95,70,514.03		10,56,80,141.70
Other Income			67,842.67		-
Increase/(Decrease) in Stock	L		3,11,48,563.00		7,13,13,228.00
			9,35,64,919.69		19,55,09,824.50
EXPENDITURE					
Purchases			3,37,99,563.00		8,98,13,228.00
Administrative & Other Expenses	M		98,17,536.97		37,01,187.50
Depreciation	D		16,20,918.00		6,58,676.00
Interest Payment	N		2,46,22,162.01		1,53,49,868.84
Bad and Doubtful Debts Written Off	O		1,55,50,000.00		-
			8,54,10,179.98		10,95,22,960.34
Profit before Prior Period Items			81,54,739.71		
Prior period Expenses			9,12,558.00		
Profit before Taxation			72,42,181.71		8,59,86,864.16
Less : Provision for Taxation-Current Tax			30,00,000.00		2,90,00,000.00
-Deferred Tax			(2,15,774.35)		50,578.00
- Wealth Tax			29,491.57		45,660.00
-Fringe Benefit Tax			-		1,25,000.00
Profit after Taxation			44,28,464.49		5,67,65,626.16
Less : Income Tax paid for Earlier years			18,45,217.00		2,11,554.00
Less : Transfer to Statutory Reserve Fund			5,17,000.00		1,13,53,200.00
			20,66,247.49		4,52,00,872.16
Balance brought forward			5,90,98,279.98		1,38,97,407.82
Balance Carried to Balance Sheet			6,11,64,527.47		5,90,98,279.98