

**ACME RESOURCES LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2010**

	Schedule	As at		As at	
		31st March, 2010		31st March, 2009	
		Rs.	P.	Rs.	P.
<b>SOURCES OF FUNDS</b>					
<b><u>SHAREHOLDERS FUNDS</u></b>					
( a ) Share Capital	A	25,74,40,000.00		25,74,40,000.00	
( b ) Reserves & Surplus	B	13,47,34,727.47		13,21,51,479.98	
<b><u>LOAN FUNDS</u></b>					
UNSECURED LOANS	C	32,01,35,600.00		20,40,24,715.00	
DEFERRED TAX LIABILITY			-	50,578.00	
<b>TOTAL</b>		<b>71,23,10,327.47</b>		<b>59,36,66,772.98</b>	
<b>APPLICATION OF FUNDS</b>					
<b><u>FIXED ASSETS</u></b>					
Gross Block	D	76,13,124.00		75,77,157.00	
Less: Depreciation		22,90,746.00		6,69,828.00	
Net Block		53,22,378.00		69,07,329.00	
<b>INVESTMENTS</b>	E	1,35,65,603.00		80,97,564.93	
<b>DEFERRED TAX ASSETS</b>		1,65,196.35		-	
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>					
( a ) Inventories	F	12,45,49,486.50		9,86,51,178.32	
( b ) Sundry Debtors	G	5,804.00		-	
( c ) Cash & Bank Balances	H	2,59,67,666.36		34,32,577.27	
( d ) Other Current Assets	I	2,87,60,665.33		2,45,28,487.80	
( e ) Loans & Advances	J	53,77,40,900.46		46,01,36,894.46	
		71,70,24,522.65		58,67,49,137.85	
<b>LESS : CURRENT LIABILITIES &amp; PROVISIONS</b>					
( a ) Current Liabilities	K	2,37,37,880.96		80,41,598.80	
( b ) Provisions		29,491.57		45,660.00	
		2,37,67,372.53		80,87,258.80	
<b>NET CURRENT ASSETS</b>		69,32,57,150.12		57,86,61,879.05	
<b>TOTAL</b>		<b>71,23,10,327.47</b>		<b>59,36,66,772.98</b>	

**ACME RESOURCES LIMITED**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010**

	Schedule	For the year ended 31st March, 2010		For the year ended 31st March, 2009	
		Rs.	P.	Rs.	P.
<b>INCOME</b>					
Sales			27,00,000.00		1,85,00,000.00
Dividend Income			77,999.99		16,454.80
Interest Received on Loan (TDS current year Rs. 10,665,098 previous year Rs. 23,300,467)			5,95,70,514.03		10,56,80,141.70
Other Income			67,842.67		-
Increase/(Decrease) in Stock	<b>L</b>		3,11,48,563.00		7,13,13,228.00
			<b>9,35,64,919.69</b>		<b>19,55,09,824.50</b>
<b>EXPENDITURE</b>					
Purchases			3,37,99,563.00		8,98,13,228.00
Administrative & Other Expenses	<b>M</b>		98,17,536.97		37,01,187.50
Depreciation	<b>D</b>		16,20,918.00		6,58,676.00
Interest Payment	<b>N</b>		2,46,22,162.01		1,53,49,868.84
Bad and Doubtful Debts Written Off	<b>O</b>		1,55,50,000.00		-
			<b>8,54,10,179.98</b>		<b>10,95,22,960.34</b>
<b>Profit before Prior Period Items</b>			<b>81,54,739.71</b>		
Prior period Expenses			<b>9,12,558.00</b>		
<b>Profit before Taxation</b>			<b>72,42,181.71</b>		<b>8,59,86,864.16</b>
Less : Provision for Taxation-Current Tax			30,00,000.00		2,90,00,000.00
-Deferred Tax			(2,15,774.35)		50,578.00
- Wealth Tax			29,491.57		45,660.00
-Fringe Benefit Tax			-		1,25,000.00
<b>Profit after Taxation</b>			<b>44,28,464.49</b>		<b>5,67,65,626.16</b>
Less : Income Tax paid for Earlier years			18,45,217.00		2,11,554.00
Less : Transfer to Statutory Reserve Fund			5,17,000.00		1,13,53,200.00
			<b>20,66,247.49</b>		<b>4,52,00,872.16</b>
Balance brought forward			<b>5,90,98,279.98</b>		<b>1,38,97,407.82</b>
<b>Balance Carried to Balance Sheet</b>			<b>6,11,64,527.47</b>		<b>5,90,98,279.98</b>