

**ACME RESOURCES LTD.**  
**BALANCE SHEET AS AT 31st MARCH, 2008**

Particulars	Schedule	As at 31st		As at 31st	
		Rs.	P.	Rs.	P.
<b>SOURCES OF FUNDS</b>					
<b>SHAREHOLDERS FUND</b>					
(a) Share Capital	A	25,74,40,000.00		25,74,40,000.00	
(b) Reserve & Surplus	B	7,55,97,407.82		5,77,00,000.00	
<b>Total</b>		<b>33,30,37,407.82</b>		<b>31,51,40,000.00</b>	
<b>APPLICATION OF FUNDS</b>					
<b>FIXED ASSETS</b>					
Gross Block			8,48,000.00		--
Less : Depreciation	C		11,152.00		--
<b>Net Block</b>	<b>Total</b>		<b>8,36,848.00</b>		<b>--</b>
<b>INVESTMENTS</b>					
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>					
(a) Inventories	E	2,73,37,950.32		4,26,02,158.07	
(b) Sundry Debtors	F		--		
(c) Cash & Bank Balances	G	2,72,62,236.95		30,88,623.55	
(d) Other Current Assets	H	1,89,68,981.23		30,88,623.55	
(e) Loans & Advances	I	26,93,47,652.62		26,18,70,814.62	
<b>Total</b>		<b>34,29,16,821.12</b>		<b>32,54,00,052.32</b>	
<b>Less: CURRENT LIABILITIES AND PROVISIONS</b>					
(a) Current Liabilities	J	4,49,308.30		5,45,838.12	
(b) Provisions	K	1,32,66,953.00		1,02,20,005.00	
<b>Total</b>		<b>1,37,16,261.30</b>		<b>1,07,65,843.12</b>	
<b>NET CURRENT ASSETS</b>			32,92,00,559.82		31,46,34,209.20
<b>PROFIT &amp; LOSS ACCOUNT</b>			--		5,05,790.80
(As per annexed Account)					
<b>Total</b>		<b>33,30,37,407.82</b>		<b>31,51,40,000.00</b>	

**ACME RESOURCES LTD.**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008**

Particulars	Schedule	As at 31st March, 2008		As at 31st March, 2007	
		Rs.	P.	Rs.	P.
<b>INCOME</b>					
Sales			91,60,000.00		24,22,810.00
Dividend Income			86,155.84		--
Interest Received (TDS Rs. 84,37,133/-, previous year Rs. 32,99,951/-)			3,79,67,952.00		1,52,71,957.79
Increase /(Decrease) in Stock	L		-1,52,64,207.75		-24,12,940.00
<b>Total</b>			<b>3,19,49,900.09</b>		<b>1,52,81,827.79</b>
<b>EXPENDITURE</b>					
Purchases			30,00,000.00		24,22,810.00
Administrative & Other Expenses	M		10,34,995.47		7,79,951.09
Depreciation			11,152.00		---
Provision for NP Assets			---		21,57,314.00
<b>Total</b>			<b>40,46,147.47</b>		<b>53,60,075.09</b>
<b>Profit Before Taxation</b>			2,79,03,752.62		99,21,752.70
Less : Provision for Taxation - Current Tax			95,00,000.00		41,50,000.00
- Deferred Tax			---		---
- Fringe Benefit Tax			554.00		1,979.00
<b>Profit After Taxation</b>			<b>1,84,03,198.62</b>		<b>57,69,773.70</b>
Less : Transfer to Statutory Reserve Fund			40,00,000.00		12,47,134.00
<b>Total</b>			<b>1,44,03,198.62</b>		<b>45,22,639.70</b>
Balance Brought Forward			-5,05,790.80		-50,28,430.50
<b>Balance Carried to Balance Sheet</b>			<b>1,38,97,407.82</b>		<b>-5,05,790.80</b>