

ACME RESOURCES LTD.
BALANCE SHEET AS AT 31st MARCH, 2008

Particulars	Schedule	As at 31st		As at 31st	
		Rs.	P.	Rs.	P.
SOURCES OF FUNDS					
SHAREHOLDERS FUND					
(a) Share Capital	A	25,74,40,000.00		25,74,40,000.00	
(b) Reserve & Surplus	B	7,55,97,407.82		5,77,00,000.00	
Total		33,30,37,407.82		31,51,40,000.00	
APPLICATION OF FUNDS					
FIXED ASSETS					
Gross Block			8,48,000.00		--
Less : Depreciation	C		11,152.00		--
Net Block	Total		8,36,848.00		--
INVESTMENTS					
CURRENT ASSETS, LOANS AND ADVANCES					
(a) Inventories	E	2,73,37,950.32		4,26,02,158.07	
(b) Sundry Debtors	F		--		
(c) Cash & Bank Balances	G	2,72,62,236.95		30,88,623.55	
(d) Other Current Assets	H	1,89,68,981.23		30,88,623.55	
(e) Loans & Advances	I	26,93,47,652.62		26,18,70,814.62	
Total		34,29,16,821.12		32,54,00,052.32	
Less: CURRENT LIABILITIES AND PROVISIONS					
(a) Current Liabilities	J	4,49,308.30		5,45,838.12	
(b) Provisions	K	1,32,66,953.00		1,02,20,005.00	
Total		1,37,16,261.30		1,07,65,843.12	
NET CURRENT ASSETS			32,92,00,559.82		31,46,34,209.20
PROFIT & LOSS ACCOUNT			--		5,05,790.80
(As per annexed Account)					
Total		33,30,37,407.82		31,51,40,000.00	

ACME RESOURCES LTD.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

Particulars	Schedule	As at 31st March, 2008		As at 31st March, 2007	
		Rs.	P.	Rs.	P.
INCOME					
Sales			91,60,000.00		24,22,810.00
Dividend Income			86,155.84		--
Interest Received (TDS Rs. 84,37,133/-, previous year Rs. 32,99,951/-)			3,79,67,952.00		1,52,71,957.79
Increase /(Decrease) in Stock	L		-1,52,64,207.75		-24,12,940.00
Total			3,19,49,900.09		1,52,81,827.79
EXPENDITURE					
Purchases			30,00,000.00		24,22,810.00
Administrative & Other Expenses	M		10,34,995.47		7,79,951.09
Depreciation			11,152.00		---
Provision for NP Assets			---		21,57,314.00
Total			40,46,147.47		53,60,075.09
Profit Before Taxation			2,79,03,752.62		99,21,752.70
Less : Provision for Taxation - Current Tax			95,00,000.00		41,50,000.00
- Deferred Tax			---		---
- Fringe Benefit Tax			554.00		1,979.00
Profit After Taxation			1,84,03,198.62		57,69,773.70
Less : Transfer to Statutory Reserve Fund			40,00,000.00		12,47,134.00
Total			1,44,03,198.62		45,22,639.70
Balance Brought Forward			-5,05,790.80		-50,28,430.50
Balance Carried to Balance Sheet			1,38,97,407.82		-5,05,790.80