

ACME RESOURCES LTD.
BALANCE SHEET AS AT 31st MARCH, 2006

Particulars	Schedule	As at 31st		As at 31st	
		March, 2006	March, 2005	March, 2006	March, 2005
	-----	Rs.	P.	Rs.	P.
SOURCES OF FUNDS					
SHAREHOLDERS FUND					
(a) Share Capital	A	25,74,40,000.00		25,74,40,000.00	
(b) Reserve & Surplus	B	5,64,52,866.00		5,53,78,838.00	
Total		31,38,92,866.00		31,28,18,838.00	
APPLICATION OF FUNDS					
DEFERRED TAX ASSETS					
			--	4,53,919.00	
CURRENT ASSETS, LOANS AND ADVANCES					
(a) Inventories	C	4,50,15,098.07		5,10,17,797.89	
(b) Sundry Debtors	D	11,27,314.00		12,76,654.00	
(c) Cash & Bank Balances	E	8,77,849.52		3,19,53,415.61	
(d) Other Current Assets	F	1,45,38,505.08		1,03,83,306.08	
(e) Loans & Advances	G	25,35,92,485.83		21,23,86,561.83	
Total		31,51,51,252.50		30,70,17,735.41	
Less: CURRENT LIABILITIES AND PROVISIONS					
(a) Current Liabilities	H	2,18,791.00		2,09,132.00	
(b) Provisions	I	60,68,026.00		37,68,228.00	
Total		62,86,817.00		39,77,360.00	
NET CURRENT ASSETS		30,88,64,435.50		30,30,40,375.41	
PROFIT & LOSS ACCOUNT (As per annexed Account)		50,28,430.50		93,24,543.59	
Total		31,38,92,866.00		31,28,18,838.00	

ACME RESOURCES LTD.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2006

Particulars	Schedule	As at 31st	
		March, 2006	March, 2005
	-----	Rs.	P. Rs.
INCOME			
Sales		49,28,106.20	1,90,57,827.97
Other Income	J	1,45,65,206.00	1,42,72,467.00
Increase /(Decrease) in Stock	K	-60,02,699.82	3188491.49
Total		1,34,90,612.38	3,65,18,786.46
EXPENDITURE			
Purchase		47,50,000.00	1,65,51,260.20
Administrative & Other Expenses	L	6,16,754.29	4,48,692.76
Total		53,66,754.29	1,69,99,952.96
Profit before Taxation		81,23,858.09	1,95,18,833.50
Less : Provision for Taxation - Current Tax		22,99,116.00	14,95,801.00
- Deferred Tax		4,53,919.00	67,83,714.00
- Fringe Benefit Tax		682.00	--
Profit after Taxation		53,70,141.09	1,12,39,318.50
Less : Transfer to Statutory Reserve Fund		10,74,028.00	22,47,854.00
		42,96,113.09	89,91,464.50
Balance grought forward		-93,24,543.59	-1,83,15,998.09
Balance Carried forward		-50,28,430.50	-93,24,533.59