

ACME RESOURCES LTD.
BALANCE SHEET AS AT 31st MARCH, 2002

Particulars	Schedule -----	As at 31st March, 2002		As at 31st March, 2001	
		Rs.	P.	Rs.	P.
SOURCES OF FUNDS					
SHAREHOLDERS FUND					
(a) Share Capital	A	25,74,40,000.00		25,74,40,000.00	
(b) Reserve & Surplus	B	5,00,14,479.00		5,00,00,000.00	
DEFERRED TAX LIABILITY					
(Refer Note No. 9 of Schedule N)			1,967.00		--
Total		30,74,56,446.00		30,74,40,000.00	
APPLICATION OF FUNDS					
CURRENT ASSETS, LOANS AND ADVANCES					
(a) Inventories	C	11,82,66,080.00		18,58,98,590.05	
(b) Sundry Debtors	D	77,84,425.00		85,62,919.00	
(c) Cash & Bank Balances	E	9,82,206.95		50,424.51	
(d) Other Current Assets	F	14,09,979.41		3,47,53,951.41	
(e) Loans & Advances	G	13,19,48,440.00		3,08,92,352.00	
Total		26,03,91,131.36		26,01,58,236.97	
Less: CURRENT LIABILITIES AND PROVISIONS					
(a) Current Liabilities	H	17,43,009.00		17,38,509.00	
(b) Provisions	I	66,146.00		60,146.00	
Total		18,09,155.00		17,98,655.00	
NET CURRENT ASSETS		25,85,81,976.36		25,83,59,581.97	
MISCELLANEOUS EXPANDITURE	J	2,40,000.00		3,90,000.00	
PROFIT & LOSS ACCOUNT		4,86,34,469.64		4,86,90,418.03	
(As per annexed Account)					
Total		30,74,56,446.00		30,74,40,000.00	

ACME RESOURCES LTD.

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2002

Particulars	Schedule -----	As at 31st		As at 31st	
		March, 2002	P.	March, 2001	P.
		Rs.	P.	Rs.	P.
INCOME					
Sales		7,60,26,457.00		2,83,35,578.00	
Other Income	K	74,99,656.00		96,230.00	
Increase /(Decrease) in Stock	L	-6,76,32,510.05		3,68,08,331.05	
Total		1,58,93,602.95		6,52,40,139.05	
EXPENDITURE					
Purchase		1,51,44,000.00		6,45,78,426.05	
Administrative & Other Expenses	M	5,21,208.56		3,65,681.45	
Share Issue Expenses Written Off				257.00	
Peliminary Expenses Written Off		1,50,000.00		1,50,000.00	
Total		1,58,15,208.56		6,50,94,364.50	
Profit/(Loss) before Taxation		78,394.39		1,45,774.55	
Less : Provision for Taxation - Current Tax		6,000.00		12,000.00	
Profit/(Loss) after Taxation		72,394.39		1,33,774.55	
Less : Transfer to Statutory Reserve Fund		14,479.00		--	
		57,915.39		1,33,774.55	
Add : Excess Provision Written Back				14.00	
		57,915.39		1,33,788.55	
Balance grought forward		-4,86,90,418.03		-4,88,24,206.58	
		-4,86,32,502.64		-4,86,90,418.03	
Less/(Add) : Deferred Tax Liability		-1,967.00		--	
Balance Carried forward		-4,86,34,469.64		-4,86,90,418.03	