

**ACME RESOURCES LTD.**  
**BALANCE SHEET AS AT 31st MARCH, 2002**

Particulars	Schedule -----	As at 31st March, 2002		As at 31st March, 2001	
		Rs.	P.	Rs.	P.
<b>SOURCES OF FUNDS</b>					
<b>SHAREHOLDERS FUND</b>					
(a) Share Capital	A	25,74,40,000.00		25,74,40,000.00	
(b) Reserve & Surplus	B	5,00,14,479.00		5,00,00,000.00	
<b>DEFERRED TAX LIABILITY</b>					
(Refer Note No. 9 of Schedule N)			1,967.00		--
<b>Total</b>		<b>30,74,56,446.00</b>		<b>30,74,40,000.00</b>	
<b>APPLICATION OF FUNDS</b>					
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>					
(a) Inventories	C	11,82,66,080.00		18,58,98,590.05	
(b) Sundry Debtors	D	77,84,425.00		85,62,919.00	
(c) Cash & Bank Balances	E	9,82,206.95		50,424.51	
(d) Other Current Assets	F	14,09,979.41		3,47,53,951.41	
(e) Loans & Advances	G	13,19,48,440.00		3,08,92,352.00	
<b>Total</b>		<b>26,03,91,131.36</b>		<b>26,01,58,236.97</b>	
<b>Less: CURRENT LIABILITIES AND PROVISIONS</b>					
(a) Current Liabilities	H	17,43,009.00		17,38,509.00	
(b) Provisions	I	66,146.00		60,146.00	
<b>Total</b>		<b>18,09,155.00</b>		<b>17,98,655.00</b>	
<b>NET CURRENT ASSETS</b>		25,85,81,976.36		25,83,59,581.97	
<b>MISCELLANEOUS EXPANDITURE</b>	J	2,40,000.00		3,90,000.00	
<b>PROFIT &amp; LOSS ACCOUNT</b>		4,86,34,469.64		4,86,90,418.03	
(As per annexed Account)					
<b>Total</b>		<b>30,74,56,446.00</b>		<b>30,74,40,000.00</b>	

**ACME RESOURCES LTD.****PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2002**

Particulars	Schedule	As at 31st		As at 31st	
		March, 2002	March, 2001	March, 2002	March, 2001
	-----	Rs.	P.	Rs.	P.
<b>INCOME</b>					
Sales		7,60,26,457.00		2,83,35,578.00	
Other Income	<b>K</b>	74,99,656.00		96,230.00	
Increase /(Decrease) in Stock	<b>L</b>	-6,76,32,510.05		3,68,08,331.05	
<b>Total</b>		<b>1,58,93,602.95</b>		<b>6,52,40,139.05</b>	
<b>EXPENDITURE</b>					
Purchase		1,51,44,000.00		6,45,78,426.05	
Administrative & Other Expenses	<b>M</b>	5,21,208.56		3,65,681.45	
Share Issue Expenses Written Off			--	257.00	
Peliminary Expenses Written Off		1,50,000.00		1,50,000.00	
<b>Total</b>		<b>1,58,15,208.56</b>		<b>6,50,94,364.50</b>	
<b>Profit/(Loss) before Taxation</b>		<b>78,394.39</b>		<b>1,45,774.55</b>	
Less : Provision for Taxation - Current Tax		6,000.00		12,000.00	
<b>Profit/(Loss) after Taxation</b>		<b>72,394.39</b>		<b>1,33,774.55</b>	
Less : Transfer to Statutory Reserve Fund		14,479.00		--	
		<b>57,915.39</b>		<b>1,33,774.55</b>	
Add : Excess Provision Written Back		--		14.00	
		<b>57,915.39</b>		<b>1,33,788.55</b>	
Balance grought forward		<b>-4,86,90,418.03</b>		<b>-4,88,24,206.58</b>	
		<b>-4,86,32,502.64</b>		<b>-4,86,90,418.03</b>	
Less/(Add) : Deferred Tax Liability		-1,967.00		--	
<b>Balance Carried forward</b>		<b>-4,86,34,469.64</b>		<b>-4,86,90,418.03</b>	