

ACME RESOURCES LTD.
BALANCE SHEET AS AT 31st MARCH, 2001

Particulars	Schedule	As at 31st			
		March, 2001	March, 2000		
		Rs.	P.	Rs.	P.
SOURCES OF FUNDS					
SHAREHOLDERS FUND					
(a) Share Capital	A	25,74,40,000.00		25,74,40,000.00	
(b) Reserve & Surplus	B	5,00,00,000.00		5,00,00,000.00	
Total		30,74,40,000.00		30,74,40,000.00	
APPLICATION OF FUNDS					
CURRENT ASSETS, LOANS AND ADVANCES					
(a) Inventories	C	18,58,98,590.05		14,90,90,259.00	
(b) Sundry Debtors	D	85,62,919.00		1,23,29,641.00	
(c) Cash & Bank Balances	E	50,424.51		1,87,896.01	
(d) Other Current Assets	F	3,47,53,951.41		5,50,38,997.41	
(e) Loans & Advances	G	3,08,92,352.00		4,22,44,353.00	
Total		26,01,58,236.97		25,88,91,146.42	
Less: CURRENT LIABILITIES AND PROVISIONS					
(a) Current Liabilities	H	17,38,509.00		7,63,509.00	
(b) Provisions	I	60,146.00		52,101.00	
Total		17,98,655.00		8,15,610.00	
NET CURRENT ASSETS		25,83,59,581.97		25,80,75,536.42	
MISCELLANEOUS EXPANDITURE	J	3,90,000.00		5,40,257.00	
PROFIT & LOSS ACCOUNT (As per annexed Account)		4,86,90,418.03		4,88,24,206.58	
Total		30,74,40,000.00		30,74,40,000.00	

ACME RESOURCES LTD.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2001

Particulars	Schedule	As at 31st	
		March, 2001	March, 2000
		Rs.	P. Rs.
INCOME			
Sales		2,83,35,578.00	2,86,15,442.10
Other Income	K	96,230.00	2,58,111.00
Increase /(Decrease) in Stock	L	3,68,08,331.05	37103406.05
	Total	6,52,40,139.05	6,59,76,959.15
EXPENDITURE			
Purchase		6,45,78,426.05	11,43,84,000.00
Administrative & Other Expenses	M	3,65,681.45	4,69,699.00
Share Issue Expanses Written Off		257.00	2,338.00
Peliminary Expanses Written Off		1,50,000.00	1,50,000.00
	Total	6,50,94,364.50	11,50,06,037.00
Profit/(Loss) before Taxation		1,45,774.55	-4,90,29,077.85
Less : Provision for Taxation - Current Tax		12,000.00	--
Profit/(Loss) after Taxation		1,33,774.55	-4,90,29,077.85
Add : Excess Provision Written Off		14.00	--
		1,33,788.55	-4,90,29,077.85
Balance grought forward		-4,88,24,206.58	2,04,871.27
Balance Carried forward		-4,86,90,418.03	-4,88,24,206.58