

# ACME RESOURCES LTD.

166, Cotton Street,  
1<sup>st</sup> Floor, Post Bara Bazar,  
Kolkata - 700007,  
Ph. No. 033 - 22583274  
CIN ; - L65993WB1985PLC082197  
E-mail : [acmeresources@gmail.com](mailto:acmeresources@gmail.com)

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : ACME RESOURCES LIMITED  
Quarter ending on : 31<sup>ST</sup> DECEMBER 2015

| Particulars  | Clause of Listing agreement | Compliance Status Yes/No | Remarks |
|--|-----------------------------|--------------------------|---------|
| <b>II. Board of Directors</b>  | 49(II)                      |                          |         |
| (A) Composition of Board   | 49 (IIA)                    | YES                      |         |
| (B) Independent Directors  | 49 (IIB)                    | YES                      |         |
| (C) Non-executive Directors' compensation & disclosures                  | 49 (IIC)                    | N.A.                     |         |
| (D) Other provisions as to Board and Committees                          | 49 (IID)                    | YES                      |         |
| (E) Code of Conduct  | 49 (IIE)                    | YES                      |         |
| (F) Whistle Blower Policy  | 49 (IIF)                    | YES                      |         |
| <b>III. Audit Committee</b>  | 49 (III)                    |                          |         |
| (A) Qualified & Independent Audit Committee                              | 49 (IIIA)                   | YES                      |         |
| (B) Meeting of Audit Committee   | 49 (IIIB)                   | YES                      |         |
| (C) Powers of Audit Committee  | 49 (IIIC)                   | YES                      |         |
| (D) Role of Audit Committee  | 49 (IIID)                   | YES                      |         |
| (E) Review of Information by Audit Committee                             | 49 (IIIE)                   | YES                      |         |
| <b>IV. Nomination and Remuneration Committee</b>                         | 49 (IV)                     | YES                      |         |
| <b>V. Subsidiary Companies</b>   | 49 (V)                      | YES                      |         |
| <b>VI. Risk Management</b>   | 49 (VI)                     | YES                      |         |
| <b>VII. Related Party Transactions</b>                                   | 49 (VII)                    | YES                      |         |
| <b>VIII. Disclosures</b>   | 49 (VIII)                   |                          |         |
| (A) Related party transactions   | 49 (VIII A)                 | YES                      |         |
| (B) Disclosure of Accounting Treatment                                   | 49 (VIII B)                 | YES                      |         |
| (C) Remuneration of Directors  | 49 (VIII C)                 | YES                      |         |
| (D) Management   | 49 (VIII D)                 | YES                      |         |
| (E) Shareholders   | 49 (VIII E)                 | YES                      |         |
| (F) Disclosure of resignation of directors                               | 49 (VIII F)                 | YES                      |         |
| (G) Disclosure of formal letter of appointment                           | 49 (VIII G)                 | YES                      |         |
| (H) Disclosures in the Annual Report                                     | 49 (VIII H)                 | YES                      |         |
| (I) Proceeds from public issues, rights issues, preferential issues etc. | 49 (VIII I)                 | N.A.                     |         |
| <b>IX. CEO/CFO Certification</b>   | 49 (IX)                     | YES                      |         |
| <b>X. Report on Corporate Governance</b>                                 | 49 (X)                      | YES                      |         |
| <b>XI. Compliance</b>  | 49 (XI)                     | YES                      |         |

for Acme Resources Limited

For ACME RESOURCES LTD.

  
Authorised Signatory  
(Authorised Signatory)

## ANNEXURE I

**Format to be submitted by listed entity on quarterly basis**

1. Name of Listed Entity : - Acme Resources Limited
2. Quarter ending :- 31<sup>st</sup> December 2015

| <b>I. Composition of Board of Directors</b> |                      |                     |   |  |  |  |   |  |
|---|----------------------|---------------------|---|--|--|--|---|--|
| Title                                       | Name of the Director | PAN & DIN           | Category (Chairperson /Executive/Non-Executive/independent/Nominee) & | Date of Appointment in the current term /cessation | Tenure*  | No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) |
| Mr.   | Kuldeep Saluja       | ABIPS7502C/00289187 | Non-Executive Director  | 08/08/2007   | N. A.  | 1 (One)  | 2 (Two)   | No.  |
| Mr.   | Sharad Saluja        | AUKPS7047K/01516294 | Chairperson   | 01/12/2007   | N. A.  | 1 (One)  | No.   | No.  |
| Mrs.  | Neeti Agrawal        | ABOPA3738Q/03230890 | Independent /Woman Director   | 03/10/2015   | 3 Months approx  | N. A.  | 1 (One)   | No.  |
| Mr.   | Balbinder Singh      | AAOPS0731N/07030460 | Independent Director  | 15/12/2014   | 1 Year approx  | N. A.  | 2 (One)   | 2 (Two)  |
| <b>II. Composition of Committees</b>        |                      |                     |   |  |  |  |   |  |
| Name of Committee                           |                      |                     | Name of Committee members   |  | Category (Chairperson/Executive/Non-Executive/independent/Nominee)       |  |   |  |
| 1. Audit Committee                          |                      |                     | 1. Mr. Balbinder<br>2. Neeti Agarwal<br>3. Kuldeep saluja             |  | Chairman - Independent<br>Independent<br>Non-Executive – Non-Independent |  |   |  |
| 2. Nomination & Remuneration Committee      |                      |                     | 1. Neeti Agarwal<br>2. Mr. Balbinder<br>3. Kuldeep saluja             |  | Chairman - Independent<br>Independent<br>Non-Executive – Non-Independent |  |   |  |
| 3. Risk Management Committee(if applicable) |                      |                     | 1. Sharad Saluja<br>2. Neeti Agarwal<br>3. Kuldeep saluja             |  | Chairman - Executive<br>Independent<br>Non-Executive – Non-Independent   |  |   |  |
| 4. Stakeholders Relationship Committee'     |                      |                     | 1. Mr. Balbinder<br>2. Neeti Agarwal<br>3. Kuldeep saluja             |  | Chairman - Independent<br>Independent<br>Non-Executive – Non-Independent |  |   |  |

| <b>III. Meeting of Board of Directors</b>   |   |  |
|---|---|--|
| <i>Date(s) of Meeting (if any) in the previous quarter</i>  | <i>Date(s) of Meeting (if any) in the relevant Quarter</i>    | <i>Maximum gap between any two consecutive (in number of days)</i> |
| 8 <sup>th</sup> July 2015<br>27 <sup>th</sup> July 2015<br>11 <sup>th</sup> August 2015<br>26 <sup>th</sup> August 2015<br>14 <sup>th</sup> September 2015<br>30 <sup>th</sup> September 2015 | 3 <sup>rd</sup> October 2015<br>9 <sup>th</sup> November 2015 | 52 days  |

| <b>IV. Meeting of Committees</b>                                   |  |  |  |
|--|--|--|--|
| <i>Date(s) of meeting of the committee in the relevant quarter</i> | <i>Whether requirement of Quorum met (details)</i> | <i>Date(s) of meeting of the committee in the previous quarter</i> | <i>Maximum gap between any two consecutive meetings in number of days*</i> |
| 9 <sup>th</sup> November 2015                                      | Yes  | 11 <sup>th</sup> August 2015                                       | 91 days  |

| <b>V. Related Party Transactions</b>   |                                      |
|--|--------------------------------------|
| <i>Sub</i>   | <i>Compliance status (Yes/No/NA)</i> |
| Whether prior approval of audit committee obtained   | Yes                                  |
| Whether shareholder approval obtained for material RPT   | Yes                                  |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Yes                                  |

| <b>VI. Affirmations</b>   |
|---|
| <ol style="list-style-type: none"> <li>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</li> <li>2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015               <ol style="list-style-type: none"> <li>a. Audit Committee</li> <li>b. Nomination &amp; remuneration committee</li> <li>c. Stakeholders relationship committee</li> <li>d. Risk management committee (applicable to the top 100 listed entities)</li> </ol> </li> <li>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</li> <li>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</li> <li>5. This report has been placed before Board of Directors.</li> </ol> |

for Acme Resources Limited



(Sharad Saluja)  
Managing Director