

PRATAP VIKRAM & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OJAS SUPPLIERS LIMITED

Report on the Audit of the IndAS Financial Statements

Opinion

We have audited the Ind AS financial statements of OJAS SUPPLIERS LIMITED (the "company"), which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the period from 01/04/2022 to 31/03/2023, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2021, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the profit and total comprehensive income, changes in equity and its cash flows for the period from 01/04/2022 to 31/03/2023 .

Basis for Opinion

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS Financial Statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no Key Audit Matters to communicate in our report.



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Information Other than the Ind AS Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's annual report but does not include the Ind AS financial statements and our auditor's report thereon.

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



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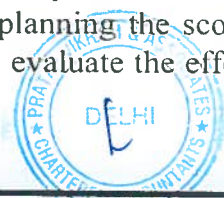
Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe the same matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We draw attention to Note No. 24 of Financial Statements which describe the management's assessment of financial impact of the outbreak of Corona Virus [Covid 19] pandemic situation, for which our definitive assessment of the impact in the subsequent period is dependent on the circumstances as they involve.

Our opinion is not modified in this respect.

Report on Other Legal and Regulatory Requirements

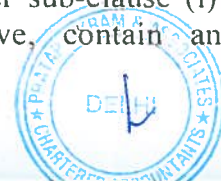
1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), and the Cash Flow Statement and the Statement of Change in Equity dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



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- e. Being a government company, provision of section 164(2) of the Act are not applicable pursuant to the notification No. G.S.R.463(E) dated 5th June 2015, issued by the Central Government of India.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure B**”.
- g. Being a government company, provision of section 197 of the Act are not applicable vide notification no. GSR 463 (E) dated 5th June 2015, issued by the Central Government of India.
- h. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would have a material impact on its financial position.
 - ii. Based on the assessment made by the Company, there are no material foreseeable losses on long-term contracts that may require any provisioning. The Company did not have any derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under and (b) above, contain any material misstatement.



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- v. The Company has not proposed, declared or paid any final or interim dividend during the period and until the date of this report, therefore, the reporting under clause is not applicable.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

for PRATAP VIKRAM AND ASSOCIATES
Chartered Accountants
FRN 018387N



VIKRAM KESARWANI
PARTNER
M.NO.500354

Place : Delhi
Date : 22/05/2023
UDIN:23500354UDKS2973

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ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of OJAS SUPPLIERS LIMITED of the date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment:
 - (b) Property, have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;
 - (c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
 - (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
 - (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii. (a) The Company does not have any inventory and hence reporting under clause 3 (ii) (a) of the Order is not applicable. As the company has no inventories during the reporting period. Hence, the provisions of clause ii of the order is not applicable to the company.
 - (b) The Company has not been sanctioned any working capital limits, in aggregate at any points of time during the period, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. The Company principal business is to provide loans as it is a NBFC Company registered with R.B.I. hence reporting under Paragraph 3(iii) (a), (b), (c), (d) and (e) of the order is not applicable to the Company.
- iv. The Company has complied with the provisions of Section 185 and Section 186 of the Companies Act 2013 in respect of granted loan, made investment, and provided guarantee and security.
- v. The Company has not accepted any depositor amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. According to the information and explanation given to us and on the basis of our audit procedures we report that No cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act;
- vii. In respect of statutory dues:
 - (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable with the appropriate authorities. There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2023 for a period of more than six months from the date they became payable.



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- (b) According to the information and explanation given to us, and as per examination of records of the Company, there is no amount payable in respect of Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess, which have not been deposited as on March 31, 2023 on account of any disputes.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) The Company has not defaulted in repayment of any loans or other borrowings or any interest from any lender. Hence reporting under clause 3 (ix) (a) of the Order is not applicable.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loan during the period and there are no outstanding term loans at the beginning of the period and hence, reporting under clause 3 (ix) (c) of the Order is not applicable.
- (d) On an overall examination of the financial statements of the Company, funds has not raised on short-term basis have, prima facie, not been used during the period for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the period and hence reporting on clause 3 (ix) (f) of the Order is not applicable.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the period and hence reporting under clause 3 (x) (a) of the Order is not applicable.
- (b) During the period, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3 (x) (b) of the Order is not applicable.
- xi. (a) According to information and explanation given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the period.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the period and upto the date of this report.
- (c) No whistle blower complaints received by the Company during the period (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.



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- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanation given to us, the company does not require to have an internal audit system as per the provisions of Companies Act 2013;
- xv. In our opinion during the period the company has not entered into any non-cash transactions with its Directors or persons connected with its directors. And hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) The Company is NBFC and is registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) (a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the period covered by our audit.
- xviii. There has been no resignation of the statutory auditor of the Company during the period.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. (a) There is no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects for requiring a transfer to a fund specified in schedule VII to the companies Act in compliance with second proviso to sub section (5) of section 135 of the said Act. Accordingly reporting under clause 3(xx)a of the order is not applicable for the period.
- (b) There is no amounts incurred towards Corporate Social Responsibility (CSR) on ongoing projects for the period



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xxi. Since there are no Consolidation Financial Statements involved, this Clause is not applicable to the company.

for PRATAP VIKRAM AND ASSOCIATES
Chartered Accountants
FRN 018387N



VIKRAM KESARWANI
PARTNER
M.NO.500354

Place : Delhi
Date : 22/05/2023
UDIN:23500354UDKS2973



PRATAP VIKRAM & ASSOCIATES

CHARTERED ACCOUNTANTS

Annexure B” to the Independent Auditors’ Report of even date on the Ind AS Financial Statements of OJAS SUPPLIERS LIMITED for the period ended 31st March, 2023

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of OJAS SUPPLIERS LIMITED (“the Company”) as of March 31, 2023 in conjunction with our audit of the Ind AS financial statements of the Company for the period from 01/04/2022 to 31/03/2023.

Management’s Responsibility for Internal Financial Controls

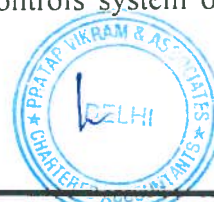
The Company’s management is responsible for establishing and maintaining internal financial controls based on, “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, "based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

for PRATAP VIKRAM AND ASSOCIATES
Chartered Accountants
FRN 018387N

VIKRAM KESARWANI
PARTNER
M.NO.500354

Place : Delhi
Date : 22/05/2023
UDIN:23500354UDKS2973

OJAS SUPPLIERS LIMITED
CIN : U51909WB1995PLC074540
CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2023

Particular	In ` Hundreds	
	31/03/2023	31/03/2022
Cash Flows from Operating Activates		
Net Profit Before Tax and Extra Ordinary Items	179402.61	207134.95
Adjustment For		
Depreciation	0.00	0.00
Foreign Exchange		
Gain or loss of Sale of Fixed assets	0.00	0.00
Gain or loss of Investment		
Finance Cost	17981.46	7161.11
Dividend Income		
Other adjustment of non cash Item		
Other adjustment to reconcile Profit	-1444.73	-95.69
Total Adjustment to Profit/Loss (A)	16536.73	7065.42
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories	13170.63	-13170.63
Adjustment for Increase/Decrease in Trade Receivables		
Adjustment for Increase/Decrease in Other Current Assets	-2111925.38	-100710.89
Adjustment for Increase/Decrease in Trade Payable		
Adjustment for Increase/Decrease in other current Liabilities	-4419.26	-3903.84
Adjustment for Provisions	-202.00	-1061.00
Total Adjustment For Working Capital (B)	-2103376.01	-118846.36
Total Adjustment to reconcile profit (A+B)	-2086839.27	-111780.94
Net Cash flow from (Used in) operation	-1907436.67	95354.01
Dividend Received		
Interest received		
Interest Paid		
Income Tax Paid/ Refund	-49905.00	-50107.00
Net Cash flow from (Used in) operation before Extra Ordinary Items	-1957341.67	45247.01
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow From operating Activities	-1957341.67	45247.01
Cash Flows from Investing Activities		
Proceeds From fixed Assets	0.00	0.00
Proceeds from Investment or Equity Instruments		
Purchase of Fixed Assets		
Purchase Of Investments or Equity Instruments	0.00	0.00
Interest received		
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash flow from loosing Control of subsidiaries		
Cash Payment for acquiring Control of subsidiaries		
Proceeds from Govt. Grant		
Other Inflow/Outflow Of Cash	0.00	0.00
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	0.00	0.00
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Investing Activities	0.00	0.00
Cash Flows from Financial Activities		
Proceeds From Issuing Shares		
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of Preference Share		
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds From Borrowing	1930916.52	6280.21
Repayment Of Borrowing	0.00	0.00
Dividend Paid		
Interest Paid	17981.46	7161.11
Income Tax Paid/Refund		
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	1912935.06	-880.90
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Financial Activities	1912935.06	-880.90

Ojas Suppliers Limited
Balance Sheet as at 31 March 2023
(All amounts are in rupees in hundred , unless stated otherwise)

	As at Note 31 March 2023,	As at 31 March 2022,	
ASSETS			
Financial assets			
Cash and cash equivalents	3	3866	48273
Receivables - Trade Receivables		0	0.00
Loans	4	4932045	2813531
Investments	5	3007300	3007300
Other financial assets	6	128019	135421
Non-financial assets			
Inventories	7	0	13171
Current tax assets (net)	8	71113	70300
Deferred tax assets (net)	9	231742	231746
Property and equipment	10		
Tangible assets		28	28
Intangible assets		0	0.00
Other non-financial assets		0	0.00
Total Assets		8374114	6319769
LIABILITIES AND EQUITY			
LIABILITIES			
Financial liabilities			
Payables			
Trade payables			
total outstanding dues of micro enterprises and small enterprises		0.00	0.00
total outstanding dues of creditors other than micro enterprises and small		0.00	0.00
Borrowings (other than debt securities)	11	2055042	132670
Other financial liabilities	12	14914	6370
Non-financial liabilities			
Current tax liabilities (net)	13	49905	50107
Long-term provisions		0	0.00
Other non-financial liabilities	14	2602	7021
EQUITY			
Equity share capital	15	584860	584860.00
Other equity	16	5666790	5538741
Total Liabilities and Equity		8374114	6319769

The accompanying notes form an integral part of these financial statements
This is the balance sheet referred to in our report of even date

For Pratap Vikram & Associates
Chartered Accountants
Firm's registration no. : 0018387N

Vikram Kesarwani
Partner
Membership No. 500354



For and on behalf of the Board of Directors
Ojas Suppliers Limited

Kuldeep Saluja
Director
DIN No. 00289187
B5/23 Safdarjung Enclave
New Delhi -110029

Ravin Saluja
Director
DIN No. 00289305
B5/23 Safdarjung Enclave
New Delhi -110029

Place : Delhi
Date : 21/05/2023

Ojas Suppliers Limited
Statement of Profit and Loss for the period ended 31 March 2023
(All amounts are in rupees in hundred , unless stated otherwise)

	Note	For the period ended 31 March 2023	For the period ended 31 March 2022
Revenue from operations	17	23000	296491
Interest income	18	199230	84701
Total revenue from operations		222230	381192
Other income	19	0	8104
Total income		222230	389296
Expenses			
Finance costs	20	17364	7080
Purchase of Stock in Trade	21	0	176402
Change in Inventories of Stock-in-Trade	22	13171	-13171
Impairment on financial instruments		0	0
Employee benefits expenses	23	5309	4930
Depreciation and amortisation	24	0	0
Other expenses	25	6984	6921
Total expenses		42827	182161
Profit before tax		179403	207135
Tax expenses	26		
Current tax		49905	50107
Tax in respect of earlier years		1445	96
Deferred tax charge/(credit)		4	2021
Total tax expense		51354	52224
Profit for the period		128049	154911
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Remeasurement (losses)/gains on defined benefit plans		0	0
Income tax relating to above item		0	0
Other comprehensive (loss)/ income		0	0
Total comprehensive income for the year		128049	154911.2964
Earnings per equity share:	27		
Basic (₹)		0.02	0.03
Diluted (₹)		0.02	0.03

The accompanying notes form an integral part of these financial statements
This is the statement of profit and loss referred to in our report of even date
Significant Accounting Policies and Notes to the financial statements

1&2

For Pratap Vikram & Associates
Chartered Accountants
Firm's registration no: 0018387N

Vikram Kesarwani
Partner
Membership No. 500354



For and on behalf of the Board of Directors
Ojas Suppliers Limited

Kuldeep Saluja
Director
DIN No. 00076111
B5/23 Safdarjung Enclave
New Delhi -110029

Ravindra Saluja
Director
DIN No. 00289305
B5/23 Safdarjung Enclave
New Delhi -110029

Place : Delhi
Date : 29/05/2023

Ojas Suppliers Limited
Statement of Changes in Equity for the nine-month period ended 31 March 2023
(All amounts are in rupees in hundred , unless stated otherwise)

A	Equity share capital	Balance as at 31 March 2022	Changes during the period	Balance as at 31 March 2023
Particulars				
Equity share capital		584860	0	584860
		584860	0	584860

B Other equity

Particulars	Balance as at 1 April 2022	Profit / (loss) for the period	Other comprehensive (loss) for the year before income tax	Transfer to statutory reserve fund	Less: Income tax on other comprehensive income	Balance as at 31 March 2023
Reserves and Surplus						
Statutory reserves as per Sectio	531131	0	0	0	0	531131
Securities premium	3297690	0	0	0	0	3297690
Retained earnings	1705107	128049	0	0	0	1833156
General Reserve	4813	0	0	0	0	4813
Total	5538741	128049	0	0	0	5666790

The accompanying notes form an integral part of these financial statements
This is the Statement of Changes in Equity referred to in our report of even date

For Pratap Vikram & Associates
Chartered Accountants
Firm's registration no. : 0018387N



Vikram Kesarwani
Partner
Membership No. 500354

For and on behalf of the Board of Directors
Ojas Suppliers Limited


Kuideep Saluja
Director
DIN No. 00076111
B5/23 Safdarjung Enclave
New Delhi -110029


Ravin Saluja
Director
DIN No. 00289305
B5/23 Safdarjung Enclave
New Delhi -110029

Place : Delhi
Date : 29/05/2023

Ojas Suppliers Limited
Notes to the financial statements for the period ended 31 March 2023
(All amounts are in rupees in hundred , unless stated otherwise)

Particulars	As at 31 March 2023	As at 31 March 2022
3 Cash and cash equivalents		
Cash on hand		847
Balance with banks		1206
Fd With HDFC Bank		0
- Current accounts	3019	47067
- Cheques in Hand	0	0
	3866	48273
4 Loans (at amortised cost)		
Particulars	As at 31 March 2023	As at 31 March 2022
Loans		
Secured		0
Unsecured		0
Loans to related parties	4912227	2198255
Others	940526	1535984
Less: Impairment loss allowance	920708	920708
Total - net	4932045	2813531
(a) Secured by shares		
(b) Secured by tangible assets		
(c) Secured by book debts and other working capital facilities		
(d) Others		
Less: Debt securities classified as Investments		
Total - gross	0	0
Less: Impairment loss allowance	920708	920708
Total - net	-920708	-920708
(a) Loans in India		
(i) Public Sector		
(ii) Others	0	0
Total - gross	0	0
Less: Impairment loss allowance	920708	920708
Total (a) - net	-920708	-920708

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As at 31 March 2023

As at 31 March 2022

	As at 31 March 2023		As at 31 March 2022	
	At amortised c	Through Other Compr	At fair value through prc	Total
	At amortised cos	Through Other Compr	At fair value through p	Total
5 Investments				
Others*				
Sterling Agro Industries Limited				
16,00,000 equity shares of Rs. 10 each fully paid up	0	0	3007300	3007300
At Historical Cost Basis				
Total gross (A)	0	0	3007300	3007300
Investments outside India				
Investments in India				
Total (B)	0	0	3007300	3007300
Less: Allowance for impairment loss (B)				
Total net C= (A)-(B)	0	0	3007300	3007300

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Ojas Suppliers Limited
Notes to the financial statements for the period ended 31 March 2023
(All amounts are in rupees in hundred , unless stated otherwise)

	As at 31 March 2023	As at 31 March 2022
6 Other financial assets		
Advance Against Property	0	0
Interest Receivables	127204	134871
Advance To Party	0	0
Security Deposit	816	550
Advance To Staff	0	0
	128019	135421
7 Inventories	As at 31 March 2023	As at 31 March 2022
Inventory of Immovable Properties	0	13170.63
Inventory of Shares	0	0
	0	13170.63
8 Current tax assets (net)	As at 31 March 2023	As at 31 March 2022
Advance income tax and tax deducted at source (net of provision)	46383.04	46300.13
Income tax refund (A/Y 2020-21)	0.00	0.00
Regular Asstt. Tax	24000.00	24000.00
Mukesh Kumar	730.00	0.00
Tds (A.Y.2021-22)	0.00	0.00
Prepaid expenses	0.00	0.00
	71113.04	70300.13
9 Deferred tax assets (net)	As at 31 March 2023	As at 31 March 2022
Deferred tax assets arising on account of:		
- Timing difference on depreciation of plant and equipment	0	3.94
- Impairment on financial instruments	231742.15	231742.15
- Others	0	0
Total deferred tax assets	231742.15	231746.09
Deferred tax liability arising on account of:		
- Timing difference on depreciation of plant and equipment	0	0
Total deferred tax liability	0	0
Deferred tax assets (net)	231742.15	231746.09

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Suppliers Limited

es to the financial statements for the period ended 31 March 2023
amounts are in rupees in hundred , unless stated otherwise)

Property and equipment
Tangible assets

Particulars

	Computers	Vehicles	Total
Gross block			
Balance as at 1 April, 2022	563.75		0
Additions during the period	0		0
Disposals / adjustments	0		0
Balance as at 31 March 2023	563.75		563.75
Accumulated depreciation			
Balance as at 31 March 2022	535.56		0
Depreciation charge for the year	0		0
Disposals / adjustments	0		0
Balance as at 31 march 2023	535.56		535.56
Net block			
Balance as at 31 March 2022	28.19		0
Balance as at 31 March 2023	28.19		0

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Ojas Suppliers Limited

Notes to the financial statements for the period ended 31 March 2023

(All amounts are in rupees in hundred , unless stated otherwise)

	As at 31 March 2023	As at 31 March 2022
11 Borrowings (other than debt securities)(at amortised cost)		
Unsecured		
- From Related Party	2055042	132670
- Others Loans repayable on demand	2055042	132670
Borrowings in India	2055042	132670
Borrowings outside India	0	0
	2055042	132670
12 Other financial liabilities	As at 31 March 2023	As at 31 March 2022
Interest accrued on borrowings	14914	6370
Security deposit	0	0
Payable to employees	0	0
	14914	6370
13 Current tax liabilities (net)	As at 31 March 2023	As at 31 March 2022
Provision for income-tax	49905	50107
	49905	50107
14 Other non-financial liabilities	As at 31 March 2023	As at 31 March 2022
Expenses Payable	1027	1216.24
Advance from customer	411	5000.00
Statutory dues payable	1164	804.77
	2602	7021.01

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Ojas Suppliers Limited

Notes to the financial statements for the period ended 31 March 2023

(All amounts are in rupees in hundred , unless stated otherwise)

15 Share capital		As at March 31, 2023	As at March 31, 2022
(a)	Authorized share capital Equity shares of Rs 10 each 5950000 (Previous year 5950000) Equity Shares	595000	595000
(b)	Issued, subscribed and paid up Equity shares of Rs 10 each fully paid up 5848600 (Previous year 5848600) Equity Shares	584860	584860
(c)	Reconciliation of equity shares capital	As at March 31, 2023	As at March 31, 2022
	Balance at the beginning of the year	584860	584860
	Add: Shares issued during the year	0	0
	Less: Bought back during the year	0	0
	Balance at the end of the year	584860	584860
(d)	Terms and rights attached to equity shares: The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.		

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distributio

16 Reserves and surplus		As at March 31, 2023	As at March 31, 2022
(e)	Details of shareholders holding more than 5% shares in the company		
	Names of shareholders	As at March 31, 2023 No. of Shares held	As at March 31, 2022 No. of Shares held
	Acme Resources Ltd	5847900	5847900
		% of Holding	% of Holding
		99.99	99.99

As per records of the Company, including its register of members/ shareholders, and other declarations received from shareholders regarding beneficial interest, the above shareholding repre

16 Reserves and surplus		As at March 31, 2023	As at March 31, 2022
	Surplus in the Statement of Profit and Loss		
	Balance at the beginning of the year	1284269.34	1175062.76
	Add: Profit for the year	1280.49	133998.02
	Less: Transfer to statutory reserve	52645.75	24791.44
	Balance at the end of the year	1232904.08	1284269.34
	General Reserve		
	Balance at the beginning of the year	48.13	4813.42
	Add: Addition during the year	0.00	0.00
	Balance at the end of the year	48.13	4813.42
	Statutory reserve fund		
	Balance at the beginning of the year	470413.41	417767.66
	Add: Addition during the year	0.00	52645.75
	Balance at the end of the year	470413.41	470413.41
	Securities premium		
	Balance at the beginning of the year	3297690.00	3297690.00
	Add: Addition during the year	0.00	0.00
	Less: Issue of bonus shares	0.00	0.00
	Balance at the end of the year	3297690.00	3297690.00

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	For the period ended 31 March 2023	For the period ended 31 March 2022
17 Sale of Property		
Sale of Property	23000	296490.55
	23000	296490.55
18 Interest income (On financial assets measured at amortised cost)		
Interest on loans	199230.09	84701.31
Balance Write Off	0	0
	199230.09	84701.31
19 Other income		
Interest On Fdr	0.00	37.96
Interest on Income Tax Refund	0.00	64.80
Provision for Doubtful Assets Income	0.00	8000.00
Short & Excess	0.00	1.60
	0.00	8104.36
20 Finance costs		
Interest on borrowings measured at amortised cost	17364.23	7077.74
Interest expense on delayed payment of statutory dues	0	1.95
	17364.23	7079.69
21 Changes in Inventories of Stock In Trade		
Purchase of Stock in Trade	0	176401.6
	0	0
22 Changes in Inventories of Stock In Trade		
Opening Balance	13170.63	0
Closing Balance	13170.63	13170.63
	0	-13170.63
22 Employee benefits expenses		
Salaries and wages	4750	4560
Staff welfare expenses	169.01	0
Diwali Bonus	390	370
	5309.01	4930
23 Depreciation and amortisation		
Depreciation on property and equipment	0.00	0.00
	0.00	0.00

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Ojas Suppliers Limited

Notes to the financial statements for the period ended 31 March 2023

(All amounts are in rupees in hundred , unless stated otherwise)

	For the period ended 31 March 2023	For the period ended 31 March 2022
24 Other expenses		
Losses on sale of Fixed Assets	0.00	0.00
Legal and professional charges	3097.50	3141.00
Auditors' remuneration	436.60	436.60
Membership Fees	177.00	177.00
Veihcal Running and maintenance	0.00	0.00
Rent expenses	2400.00	2400.00
Demat Charges	29.51	41.69
Insurance Expenses	0.00	0.00
Communication	130.48	148.88
Other expenses	59.29	398.25
Business promotion	0.00	69.27
Bank charges	617.23	81.42
Appeal fees	0.00	2.50
Roc Fees	36.00	24.00
Miscellaneous expenses	0.00	0.00
Short & Excess	0.00	0.00
	6983.61	6920.61

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25 Income tax expense

Income tax expense recognised in Statement of profit and loss

Particulars	For the period ended 31 March 2023	For the period ended 31 March 2022
Current tax		
In respect of the current year	49905	50107
In respect of earlier years	1444.73	95.69
	49905	50107
Deferred tax credit		
In respect of the current year	3.94	2020.96
	3.94	2020.96

The major components of tax expense and the reconciliation of the expected tax expense based on the domestic effective tax rate and th

Particulars	For the period ended 31 March 2023	For the period ended 31 March 2022
Profit before tax	179402.61	207134.95
Domestic tax rate	25.17	25.17
Expected tax expense [A]	45155.64	52135.87
Tax impact of expenses which will never be allowed	0.00	
Tax impact on items exempt under income tax	0.00	
Share issue expenses		
Dividend income	0.00	53810.09
Donation	0.00	0.00
Income chargeable under capital gain (difference of tax rates)	0.00	0.00
Impact for change in tax rate	0.00	0.00
Others	0.00	0.00
Total adjustments [B]	0.00	53810.09
Actual tax expense [C=A-B]	45155.64	-1674.22
Tax expense comprises:		
Current tax expense	49905.00	50107.00
Deferred tax credit	3.94	2020.96
Tax expense recognized in profit or loss [D]	49908.94	52127.96

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Ojas Suppliers Limited

Notes to the financial statements for the period ended 31 March 2023
(All amounts are in rupees in hundred , unless stated otherwise)

26 Earnings per share

	For the period ended 31 March 2023	For the period ended 31 March 2022
a) Net profit after tax for the period	128048.94	154911.2964
b) Number of equity shares		
Opening number of equity shares at the beginning of the period	5848600	5848600
Closing number of equity shares at the end of the period	5848600	5848600
Weighted average number of equity shares	5848600	5848600
c) Earnings per equity share		
Basic	0.02	0.03
Diluted	0.02	0.03

27 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:

	For the period ended 31 March 2023	As at 31 March 2022
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting period	Nil	Nil
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting period	Nil	Nil
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed date	Nil	Nil
(iv) The amount of interest due and payable for the period of delay in making payment	Nil	Nil
(v) The amount of interest accrued and remaining unpaid at the end of the accounting period	Nil	Nil
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest is paid	Nil	Nil

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Schedule to the Balance Sheet of a non-deposit taking non-banking financial company

(as required in terms of paragraph 13 on Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007)

Particulars		Amt in Lac Rs.	
Liabilities side :			
(1)	Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:	Amount outstanding	Amount overdue
	(a) Debentures : Secured	NIL	NIL
	: Unsecured	NIL	NIL
	(other than falling within the meaning of public deposits*)		
	(b) Deferred Credits	NIL	NIL
	(c) Term Loans	NIL	NIL
	(d) Inter-corporate loans and borrowing	2069.96	NIL
	(e) Commercial Paper	NIL	NIL
	(f) Other Loans (specify nature)	NIL	NIL
	* Please see Note 1 below		

Assets side :		Amt in Lac Rs.
		Amount outstanding
(2)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :	
	(a) Secured	NIL
	(b) Unsecured	5924.68
(3)	Break up of Leased Assets and stock on hire and other assets counting towards AFC activities	
	(i) Lease assets including lease rentals under sundry debtors :	
	(a) Financial lease	NIL
	(b) Operating lease	NIL
	(ii) Stock on hire including hire charges under sundry debtors :	
	(a) Assets on hire	NIL
	(b) Repossessed Assets	NIL
	(iii) Other loans counting towards AFC activities	
	(a) Loans where assets have been repossessed	NIL
	(b) Loans other than (a) above	NIL
(4)	Break-up of Investments :	
	Current Investments :	
	1. <u>Quoted</u> :	
	(i) Shares : (a) Equity	NIL
	(b) Preference	NIL
	(ii) Debentures and Bonds	NIL
	(iii) Units of mutual funds	NIL
	(iv) Government Securities	NIL
	(v) Others (please specify)	NIL

<p>2. <u>Unquoted</u> :</p> <p>(i) Shares : (a) Equity (b) Preference</p> <p>(ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (please specify)</p> <p><u>Long Term Investments</u> :</p> <p>1. <u>Quoted</u> :</p> <p>(i) Shares : (a) Equity (b) Preference</p> <p>(ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (please specify)</p> <p>2. <u>Unquoted</u> :</p> <p>(i) Shares : (a) Equity (b) Preference</p> <p>(ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (please specify)</p>	<p>NIL NIL</p> <p>NIL NIL NIL NIL</p> <p>NIL NIL NIL NIL</p> <p>3007.3 NIL</p> <p>NIL NIL NIL NIL</p>
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(5)	<p>Borrower group-wise classification of assets financed as in (2) and (3) above :</p> <p>Please see Note 2 below</p>	<p>Amt in Lac Rs.</p>		
	Category	Amount net of provisions		
		Secured	Unsecured	Total
	1. Related Parties **			
	(a) Subsidiaries	NIL	NIL	NIL
	(b) Companies in the same group	NIL	4912.23	4912.23
	(c) Other related parties	NIL	NIL	NIL
	2. Other than related parties	NIL	940.53	940.53
	Total		5852.76	5852.76

(6)	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :		
	Please see note 3 below		
	Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
	1. Related Parties **		
	(a) Subsidiaries		
	(b) Companies in the same group		
	(c) Other related Parties		
	2. Other than related parties		
	Total	NIL	NIL

** As per Accounting Standard of ICAI (Please see Note 3)

(7) Other information

	Particulars	Amount
(i)	Gross Non-Performing Assets	
	(a) Related parties	Nil
	(b) Other than related parties	900.00
(ii)	Net Non-Performing Assets	
	(a) Related parties	Nil
	(b) Other than related parties	900.00
(iii)	Assets acquired in satisfaction of debt	NIL

Notes :

- As defined in paragraph 2(1)(xii) of Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value /NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in (4) above.

OJAS SUPPLIERS LIMITED

For the year ended 31st March 2023

1 CORPORATE INFORMATION

The Company is registered under section 45-IA of the Reserve Bank of India Act, 1934 to carry on business as a Non Banking Financial

BASIS OF PREPARATION

2 Basis of preparation of Financial Statements

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian

2.1 Presentation of financial statements

The Company prepares and present its Balance Sheet, the Statement of Profit and Loss and the Statement of Changes in Equity in the

The Company generally reports financial assets and financial liabilities on a gross basis in the Balance Sheet. They are offset and

Critical accounting estimates and judgments

The preparation of the Company's financial statements requires Management to make use of estimates and judgments. In view of the

3 Summary of significant accounting policy

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies

3.1 Income

(i) Interest Income

The Company recognises interest income using effective interest rate (EIR). Overdue interest in respect of loans is recognized upon

(ii) Sale of Property

In case of Plots/Flats, The Company recognises revenue when it determines the satisfaction of performance obligations at a point in time

(iii) Dividend income

Dividend income on equity shares is recognised when the Company's right to receive the payment is established, which is generally when

(iv) Income from Investments

Profit /(Loss) from sale of securities is recognised on trade date basis. The cost of securities is computed based on weighted average

(v) Rental income

Lease rental income is recognised in the statement of profit and loss on straight line basis over the period of lease.

(vi) Other operating income

The Company recognises income on recoveries of financial assets written off on realisation or when the right to receive the same without

3.2 Expenditures

(i) Finance Cost

Borrowing costs on financial liabilities are recognised using the EIR.

(ii) Other expenses

Expenses are recognised on accrual basis net of the goods and services tax, except where credit for the input tax is not statutorily

3.3 Cash and cash equivalents

Cash and cash equivalents include cash on hand and other short term, highly liquid investments with original maturities of three months or

3.4 Financial instruments

A financial instrument is defined as any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument

All the financial instruments are recognised on the date when the Company becomes party to the contractual provisions of the financial

(i) Financial Assets

Financial assets include cash, or an equity instrument of another entity, or a contractual right to receive cash or another financial asset

Initial measurement

All financial assets are recognised initially at fair value including transaction costs that are attributable to the acquisition of financial assets

Subsequent measurement

For the purpose of subsequent measurement, financial assets classified as Equity instruments designated under FVOCI as per the

Equity investments designated under FVOCI

All equity investments in scope of Ind AS 109 'Financial instruments' are measured at fair value. The Company has strategic investments

All fair value changes of the equity instruments, excluding dividends, are recognised in OCI and not available for reclassification to profit

Derecognition of financial assets

The Company derecognises a financial asset (or, where applicable, a part of a financial asset) when:

On derecognition of a financial asset in its entirety, the difference between:

Financial assets subsequently measured at amortised cost are generally held for collection of contractual cashflow. The Company on

Reclassification of financial assets

The Company changes classification of its financial assets only on account of changes in its business model for managing those financial

Impairment of financial assets

ECL are recognised for financial assets held under amortised cost and certain loan commitments as per the Board approved policy.

Financial assets where no significant increase in credit risk has been observed are considered to be in 'stage 1' for which a 12 month ECL

At initial recognition, allowance (or provision in the case of loan commitments) is required for ECL towards default events that are possible

In the event of a significant increase in credit risk, allowance (or provision) is required for ECL towards all possible default events over the

Financial assets (and the related impairment allowances) are written off in full, when there is no realistic prospect of recovery.

Treatment of the different stages of financial assets and the methodology of determination of ECL

(a) Credit impaired (stage 3)

The Company recognises a financial asset to be credit impaired and in stage 3 by considering relevant objective evidence, primarily

(b) Significant increase in credit risk (stage 2)

An assessment of whether credit risk has increased significantly since initial recognition is performed at each reporting period by

The measurement of risk of defaults under stage 2 is computed on homogenous portfolios, generally by nature of loans, tenors, underlying

(c) Without significant increase in credit risk since initial recognition (stage 1)

ECL resulting from default events that are possible in the next 12 months are recognised for financial instruments in stage 1. The

(d) Measurement of ECL

The assessment of credit risk and estimation of ECL are unbiased and probability weighted. It incorporates all information that is relevant

The Company has calculated ECL using three main components: a probability of default (PD), a loss given default (LGD) and the

i) Determination of PD is covered above for each stages of ECL.

The Company recalibrates above components of its ECL model on a periodical basis by using the available incremental and recent data. A more detailed description of the methodology used for ECL is covered in the 'credit risk' section of note no. 47.

(ii) Financial liabilities

Financial liabilities include liabilities that represent a contractual obligation to deliver cash or another financial assets to another entity, or a financial instrument.

Initial measurement

All financial liabilities are recognised initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs.

Subsequent measurement

After initial recognition, all financial liabilities are subsequently measured at amortised cost using the EIR method [Refer note no 3.1(i)].

Derecognition

The Company derecognises a financial liability when the obligation under the liability is discharged, cancelled or expired.

(iii) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet only if there is an enforceable legal right to offset the amounts and the entities intend to settle the net amount.

3.5 Investment in subsidiaries

Investment in subsidiaries is recognised at cost and are not adjusted to fair value at the end of each reporting period as they are measured at cost less impairment.

The Company assesses at the end of each reporting period, if there are any indications that the said investment may be impaired. If so, the carrying amount is reduced to its recoverable amount.

3.6 Inventories

- (i) In the case of quoted shares, inventories have been valued at lower of cost and Net Realizable Value. Unquoted shares have been valued at lower of cost and fair value.
- (ii) In the case of plots and lands, inventories have been valued at lower of cost and market value.

3.7 Taxes on Income

(i) Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, in the absence of uncertainty over the amount and timing of the payments to or from the taxation authorities.

Current tax relating to items recognised outside profit or loss is recognised in correlation to the underlying transaction either in OCI or in other comprehensive income.

(ii) Deferred tax

Deferred tax is recognised using the Balance Sheet approach on temporary differences between the tax bases of assets and liabilities and the carrying amounts of those assets and liabilities.

Deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for deductible temporary differences and unused tax losses, if it is probable that taxable profit will be available against which the deductible temporary differences and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled.

Deferred tax relating to items recognised outside profit or loss is recognised either in other comprehensive income or in other equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and liabilities relate to the same taxable entity.

3.8 Property, plant and equipment

Property, plant and equipment are carried at historical cost of acquisition less accumulated depreciation and impairment losses.

Depreciation on property, plant and equipment

- (a) Depreciation is provided on a pro rata basis for all tangible assets on straight line method over the useful life of the assets.
- (b) Useful lives of assets are determined by the Management by an internal technical assessment except where such assessment is not available, in which case the useful lives are determined by reference to the industry practice.
- (c) Depreciation on leasehold improvements is provided on straight line method over the primary period of lease of the assets.

(d) Depreciation on addition to assets and assets sold during the year is being provided for on a pro rata basis with

(e) Assets having unit value up to Rs. 5,000 is depreciated fully in the financial year of purchase of asset.

(f) An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future

(g) The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end

3.9 Intangible assets and amortisation thereof

Intangible assets, representing softwares are initially recognised at cost and subsequently carried at cost less accumulated amortisation

3.10 Impairment of non-financial assets

An assessment is done at each Balance Sheet date to ascertain whether there is any indication that an asset may be impaired. If any

3.11 Provisions and contingent liabilities

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not,

3.12 Retirement Benefits

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits

3.13 Leases

With effect from 1 April 2019, the Company has applied Ind AS 116 'Leases' for all long term and material lease contracts covered by the

Measurement of Lease Liability

At the time of initial recognition, the Company measures lease liability as present value of all lease payments discounted

Measurement of Right-of-use assets

At the time of initial recognition, the Company measures 'Right-of-use assets' as present value of all lease payments discounted using the

Depreciation on 'Right-of-use assets' is provided on straight line basis over the lease period.

The exception permitted in Ind AS 116 for low value assets and short term leases has been adopted by Company.

3.14 Earning per Share

In determining basic earning per share, the company considers the net profits attributable to equity shareholders. The number of shares

3.15 Fair value measurement

The Company measures its qualifying financial instruments at fair value on each Balance Sheet date.

Fair value is the price that would be received against sale of an asset or paid to transfer a liability in an orderly transaction between market

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value

For assets and liabilities that are fair valued in the financial statements on a recurring basis, the Company determines whether transfers

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the

Other Disclosures:

1. Related Party disclosure:

(A)Enterprises Where Control Exists:	Name	Holding %/ Relationship	Nature of transactions	
1)Holding Company	Acme Resources Limited	Holding Company 99.99%	Loan Given, Repaid and Interest received on Outstanding loan amount.	
			Opening Balance	60697695.00
			Loan Given	14000000.00
			Loan Repaid	76373850.00
			Closing Balance	0.00
			Interest received	1676155.00
			Opening balance	0.00
			Loan taken	117200000.00
			Loan repaid	4500000.00
			Closing balance	113467278.00
			Interest paid	767278.00
2) Subsidiaries(Extent Of Holding)	Nil	Nil	Nil	
(B)Other Related Parties:	Vardhman Business Ventures Ltd	Company Under Same Management	Opening balance	13267010.00
			Loan taken	0.00
			Loan repaid	0.00
			Closing balance	13983429.00
			Interest paid	716419.00
			Opening balance	0.00

Vinay Homes Pvt. Ltd	Loan taken	81502203.00
	Loan repaid	2300000.00
	Closing balance	79202203
	Interest paid	0.00
(Vinay Packaging (India) Pvt. Ltd.	Opening balance	0.00
	Loan taken	400000.00
	Loan repaid	65000.00
	Closing balance	342749.00
	Interest paid	7749.00
VRS Estates Pvt. Ltd	Opening balance	0.00
	Loan taken	800000.00
	Loan repaid	809970.00
	Closing balance	0.00
	Interest paid	9970.00
Kailashwati Builcon Pvt. Ltd	Opening balance	0.00
	Loan taken	409250000.00
	Loan repaid	7917180.00
	Closing balance	403750000.00
	Interest paid	2417180.00
KRSKA Capital Pvt. Ltd	Opening balance	0.00
	Loan Given	409250000.00

		Loan Recd Back	7917180.00
		Closing balance	403750000.00
		Interest Recd	2417180.00
	LNK Builders LLP	Opening balance	3450000.00
		Loan Given	2600000.00
		Loan Recd Back	214380.00
		Closing balance	5835620.00
		Interest Recd	0.00
	Narayani Dealers Pvt. Ltd	Opening balance	29997986.00
		Loan Given	179911.00
		Loan Recd Back	1628834.00
		Closing balance	30177897.00
		Interest Recd	1628834.00
	Vinay Homes Pvt. Ltd	Opening Balance	76555294.00
		Loan Given	42503.00
		Loan Recd Back	76597797.00
		Closing balance	0.00
		Interest Recd	0.00
	VM Estates Pvt. Ltd.	Opening balance	0.00
		Loan taken	28000.00
		Loan repaid	28000.00
		Closing balance	0.00

			Interest paid	0.00
	VRS Estates Pvt. Ltd.		Opening balance	0.00
			Loan Given	500000.00
			Loan recd. Back	509024.00
			Closing balance	0.00
			Interest paid	9024.00
1) Joint Venture	Nil	Nil	Nil	
2) Key Management Personal	Ravin Saluja Kuldeep Saluja Swati Agrawal Deepak Grover	Director Director Director Director	Nil Nil Nil Nil Nil	
3) Other (Non Executive Chairman)	Nil	Nil	Nil	
4) Employees' Benefit Plans where there is significant influence	Nil	Nil	Nil	

2. Related Party Transactions:

- Details of Remuneration of Executive Directors for the financial year ended 31st March, 2023: Nil
- Details of Stock Options and Conditional Grants made to the Executive Directors : Nil
- Details of Remuneration of Non-Executive Directors for the financial year ended 31st March, 2023: Nil

3. Foreign currency transactions and translation

(a) Initial Recognition:

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(b) Conversion:

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

(c) Exchange Differences:

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items of Company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the statement of profit and loss in the year in which they arise.

Derivatives and Commodity Hedging Transactions

In order to hedge its exposure to foreign exchange and commodity price risks, the Company enters into forward, option, and other derivative financial instruments. The Company neither holds nor issues any derivative financial instruments for speculative purposes. Derivative financial instruments are initially recorded at their fair value on the date of the derivative transaction and are re-measured at their fair value at subsequent balance sheet dates.

Foreign Exchange Earnings

During the year the Company has reported foreign exchange earnings of Rs. Nil Million (Previous year: Rs. Nil Million). The foreign exchange outgo on account of import of raw materials amounted to Rs. Nil Million (Previous year: Rs. Nil Million).

EXPENDITURE IN FOREIGN CURRENCY:

Particulars	Current	Previous
Professional and consultants fees	Nil	Nil
Royalty	Nil	Nil
Import of stock-in-trade	Nil	Nil
Other expenses (advertisement fees, travel, freight, training, etc)	Nil	Nil

Particular	Current	Previous
Foreign exchange used and earned	Nil	Nil
Foreign exchange earnings	Nil	Nil
CIF Value of imports	Nil	Nil
Expenditure in foreign currency	Nil	Nil

4. Other Accounting Standard Compliances:

(a) For the compilation of the annual accounts for the financial year ended 2023

(b) , the applicable accounting standards have been followed along with proper explanation relating to the material departures.

(c) The Cash Flow statement is prepared by the indirect method set out in the accounting standards

on cash flow statement. Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand.

- (d) Diluted Earnings Per Share(EPS) pursuant to issue of shares on exercise of option calculated in accordance with [Accounting Standard 20 'Earnings Per Share']

5. Amount Due to Micro, Small and Medium Enterprises

There are no Micro and small Scale Business Enterprises to whom the company owes any dues which are outstanding for than 45 days as on 31st March 2023. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. Therefore, the prescribed disclosures for liability of interest on overdue payment have not been given.

6. Ratio

PARTICULAR	2021-22	2022-23
CURRENT ASSETS	24261415.63	17818285.73
CURRENT LIABILITIES	97783578.00	97321452.99
LONG TERM DEBT	13904007.00	206995659.00
SHAREHOLDER'S FUND	612360122.10	625165015.74
TRADE PAYABLE	0.00	0.00
TRADE RECEIVABLE	0.00	0.00
EQUITY SHARE CAPITAL PLUS RESERVES	612360122.10	625165015.74
NET PROFIT AFTER TAX	12352484.57	10243836.74
CREDIT SALES	38929621.64	22223009.00
CREDIT PURCHASES	17640160.00	0.00
REVENUE FROM OPERATION	29649055.00	2300000.00
EARNINGS BEFORE INTEREST, TAX & PRIOR PERIOD ITEM	20713494.57	17940260.64
COST OF SALES	16323097.00	1317063.00
AVERAGE STOCK	658532.00	658532.00
WORKING CAPITAL	18548615.10	12567610.74

Statement showing Yearly Ratios

Particulars	Numerator	Denominator	2021-2022	2022-2023	Variance
Current Ratio	Current Assets	Current Liabilities	4.25	3.39	-20.23
Debt-Equity Ratio	Long term Debt	Shareholder's Funds	0.02	0.33	1550
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	-	-	-
Return on Equity Ratio	Net Earnings	Shareholder Equity	0.02	0.02	-
Inventory Turnover Ratio	Cost of Sales	Average Stock Carried or Inventory	24.79	2.00	91.93
Trade Receivables Turnover Ratio	Credit Sales	Accounts Receivable	-	-	-
Trade payables Turnover Ratio	Credit Purchases	Accounts Payable	-	-	-
Net Capital Turnover Ratio	Sales or Cost of Sales	Net Working Capital	0.88	0.10	-88.63
Net Profit Ratio (%)	Net Operating Profit	Sales	69.86	780.01	-
Return on Capital Employed	Earning Before Interest and Tax	Capital Employed	0.03	0.02	-33.33
Return on Investment (%)	Net Profit after interest, taxes and preference dividends	Equity capital plus reserves	0.02	1.64	1.62

Note: Debt Equity Ratio: Company Debt Equity Ratio increased by 1550 because as compared to previous Long term debts increased to Rs.206995659.00 against Rs. 13904007.00 in the previous year and Shareholder Funds increased by Rs 12804893.64

Inventory Turnover Ratio: Company Inventory Turnover Ratio have been decreased by 91.93 % this year because Company Inventory decreased to RS.0.00 against Rs. 1317063.00 in the previous year and Cost of Sale decreased by Rs. 15006034.00

Net Capital Turnover Ratio: Company Net Capital Turnover Ratio have been decreased by Rs. 88.63 % this year because Company Working Capital decreased by Rs. 5981004.36 and Cost of Sale decreased by Rs. 15006034.00

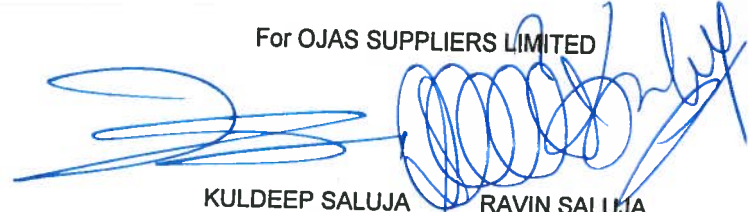
Return on capital employed: Company Return on capital employed have been decreased by Rs. 33.33 % this year because Company EBIT RS. 20713494.57 Against Rs. 17940260.64 in the previous year and shareholder fund increased by 193091652.00

In terms of our attached report of even date
For PRATAP VIKRAM AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN018387N



VIKRAM KESARWANI
(PARTNER)
M. NO. : 500354
212/213, RAJENDER JAINA TOWER - 1,
WAZIRPUR INDUSTRIAL AREA, NEW DELHI-110052

For OJAS SUPPLIERS LIMITED



KULDEEP SALUJA
(DIRECTOR)
(DIN : 00289187)
B5/23, Safdarjung
Enclave
New Delhi-110029

RAVIN SALUJA
(DIRECTOR)
(DIN : 00289305)
B5/23,
Safdarjung
Enclave
New Delhi-
110029

Place : DELHI
Date : 22/05/2023

OJAS SUPPLIERS LIMITED
984, 9TH FLOOR, AGGARWAL CYBER PLAZA II, NETAJI SUBHASH PLACE, PITAMPURA, NEW DELHI, DELHI-110034
CIN : U51909DL1995PLC276907

LETTER OF REPRESENTATION

To,

VIKRAM KESARWANI
PARTNER
PRATAP VIKRAM & ASSOCIATES
212-213, 2ND FLOOR, RAJINDER JAINA TOWER-1, WAZIRPUR COMERCIAL COMPLEX, NEW DELHI-110052
DELHI

Sub: Representation for the purpose of audit for the financial year 2022- 2023 (Assessment year 2023-2024)

Dear Sir,

This representation letter is provided in connection with your audit of the financial statements of **OJAS SUPPLIERS LIMITED** for the year ended on **31/03/2023** for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of **OJAS SUPPLIERS LIMITED**, as on **31/03/2023** and of the results of operations for the year then ended. We acknowledge our responsibility for preparation of financial statements in accordance with the requirements of the Companies Act, 2013 and recognized accounting policies and practices, including the Accounting Standards issued by the Institute of Chartered Accountants of India.

We confirm, to the best of our knowledge and belief, the following representations;

1. Ours' is a private limited company incorporated under the Companies Act, 1956/2013 bearing Regn. No U51909DL1995PLC276907 dated No 25/09/1995. A copy of the memorandum & Articles of association is already with you.

Following persons are the members of the Board of Directors of the Company as on date:-

SN	Name of Director	Designation	Date of appointment
1	SWATI AGRAWAL	Director	26/02/2020
2	KULDEEP SALUJA	Director	31/05/2011
3	RAVIN SALUJA	Director	31/05/2011
4	DEEPAK GROVER	Director	26/02/2020

2. The Company has obtained all registrations/ license required to run the business.
3. So far the Company has filed I.T. Return for the FY ending March 2022. PAN of the Company is AAACO3219Q. There are no demands/ appeals pending.
4. All the Statutory Compliance like VAT, Service Tax, GST, PF, ESIC etc, has been paid timely and there is no default there.
5. We have maintained following books of account:-
(a) Cash book (b) Bank Book (c) Ledger (d) Journal.

All the books have been kept on computer and printouts are taken on monthly/quarterly basis.

per needs. All the aforesaid books have been kept and maintained at 984, 9TH FLOOR, AGGARWAL CYBER PLAZA II, NETAJI SUBHASH PLACE, PITAMPURA, NEW DELHI, DELHI-110034.

6. We enclose herewith copy of final accounts for the year-ended 31/03/2023 duly approved by the Board of Directors of the Company, for your perusal and doing the needful.
7. **Accounting Policies**
The accounting policies which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements are consistent with those adopted in the financial statements for the previous year. The financial statements are prepared on accrual basis except discounts claims and rebates, which cannot be determined with certainty in the respective accounting year.
8. **Assets**
The company has satisfactory title to all assets.
9. **Fixed Assets**
The net book values at which fixed assets are stated in the balance sheet are arrived at;
 - (a) After taking into account all capital expenditure on additions thereto, but no expenditure properly chargeable to revenue.
 - (b) After eliminating the cost and accumulated depreciation relating to items sold, discarded, demolished or destroyed.
 - (c) After providing adequate depreciation on fixed assets during the period.
10. **Capital Commitments**
At the balance sheet date, there were no outstanding commitments for capital expenditure.
11. **Investments**
 - (a) The company does not have any investments.
 - (b) Long-term quoted investments are valued cost less provision for permanent diminution in their value.
 - (c) Long term unquoted investments are valued at cost.
 - (d) All the investments belong to the entity and they do not include any investments held on behalf of any other persons.
 - (e) The entity has clear title to all of its investments. There are no charges against the investments of the entity except those appearing in the records of the entity.
12. **Inventories**
Company does not hold any inventories

13. **Debtors, Loans and Advances**

The following items appearing in the books as at 31/03/2023 are considered good and fully recoverable.

Particulars	Amount
<u>Sundry Debtors</u>	
Considered good	Nil
Considered Doubtful	Nil
Less : Provision	Nil
Net Sundry Debtors	Nil
<u>Loans and Advances</u>	
Considered good	592468112.00
Considered Doubtful	Nil
Less : Provision	Nil
Net Loans & Advances	592468112.00

14. **Liabilities**

- (a) We have recorded all known liabilities in the financial statements except retirement benefits, discounts claims and rebates.
- (b) We have disclosed in note to the financial statements all guarantees that, if any we have given to third parties.
- (c) There are no Contingent Liabilities as on 31/03/2023.

15. **Provisions for Claims and Losses**

- (a) There are no known losses and claims of material amounts for which provision is required to be made.
- (b) There have been no events subsequent to the balance sheet date which require adjustment of, or disclosure in, the financial statements or notes thereto.

16. **Profit and Loss Account**

Except as disclosed in the financial statements, the results for the year were not materially affected by;

- (a) Transactions of a nature not usually undertaken by the company.
- (b) Circumstances of an exceptional or non-recurring nature.
- (c) Charges or credits relating to prior years except as stated in the accounts.
- (d) Changes in accounting policies

17. **General**

- (a) The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements;
- (i) Loss arising from sale and purchase commitments.
- (ii) Agreements and options to buy back assets previously sold.
- (iii) Assets pledged as collateral.

- (b) There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.
- (c) The financial statements are free of material misstatements, including omissions.
- (d) The Company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.
- (e) We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
- (f) The allocation between capital and revenue has been correctly done and that no items of capital nature have been debited to Profit & Loss account and vice versa.
- (g) The Cash balance as on 31/03/2023 has been physically verified by the management at Rs.84697.26.
- (h) There have been no survey/search under GST/Income Tax or any other law in force during the financial year. The details of disputed dues in case of GST/Sales tax/ Income tax/ Customer tax/ Excise duty/ cess which have not been deposited on account of dispute is as under:

Name of Statue	Nature of the Dues	Amount (Rs.)	F. Y. to which the amount relates	Forum where dispute is pending
NIL	NIL	NIL	NIL	NIL

- (i) The company has not defaulted in repayment of dues to financial institution or bank.
- (j) The company has not given any guarantee for loans taken by others from bank or financial institutions.
- (k) We confirm that no short-term funds have been employed for long-term purposes.
- (l) We confirm that during the year company has not issued any shares.
- (m) We confirm that during the year company has not issued any debentures to any person.
- (n) We confirm that during the year company has not raised funds from public issue of shares.
- (o) We confirm that company is regular in payment of dues to banks against loans taken as per the terms of agreement. Further company has not issued any debentures.
- (p) None of the employees of the Company were in receipt of remuneration in excess of the limits specified under various provisions of the Companies Act, 2013.
- (q) We confirm that Company has duly complied all the provisions of Section 40(A)3 of the I.T. Act, 1961, read with Rule 6DD and has not made any payment of expenditure in excess of Rs.10000/- in Cash.

- (r) We confirm that Company has duly complied all the provisions of Section 269SS and 269T of the I.T. Act, 1961 and has not taken/accepted and or repaid any loans or deposits in excess of limits prescribed under these sections otherwise them through account payee Cheques and or draft as the case may be.
- (s) No personal expenses have been charged to revenue accounts.
- (t) No fraud has been committed during the year.

By order of the Board

For **OJAS SUPPLIERS LIMITED**



(KULDEEP SALUJA)

DIRECTOR

DIN: 00289187

B-5/23 SAFDARJUNG ENCLAVE,

NEW DELHI-110029

Dated: Delhi

Place: **22/05/2023**